

HAMMERSON RETAIL PARKS HOLDINGS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022



HAMMERSON RETAIL PARKS HOLDINGS LIMITED
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COMPANY INFORMATION

Directors	Richard Geoffrey Shaw (appointed 31 May 2023) Simon Charles Travis
Company secretary	Hammerson Company Secretarial Limited
Registered number	05464862
Registered office	Marble Arch House 66 Seymour Street London W1H 5BX

HAMMERSON RETAIL PARKS HOLDINGS LIMITED

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HAMMERSON RETAIL PARKS HOLDINGS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Directors present their report and the financial statements for the year ended 31 December 2022.

Principal activity

The Company is dormant and has not traded during the financial year or subsequent to the year end. It is anticipated that the Company will remain Dormant for the foreseeable future.

Directors

The Directors who served during the year were:

Paul Justin Denby (resigned 28 April 2023)

Abigail Jane Dunning (resigned 15 February 2022)

Dominic Martin Etienne Page (appointed 15 February 2022, resigned 31 May 2023)

Simon Charles Travis

Going concern

The Directors have considered the use of the going concern basis in the preparation of the financial statements as at 31 December 2022 and concluded it was appropriate. More information is provided in note 2.3 to the financial statements.

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Simon Charles Travis
Director

Date: 24 November 2023

HAMMERSON RETAIL PARKS HOLDINGS LIMITED
REGISTERED NUMBER: 05464862

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £000	2021 £000
Net assets		-	-
Capital and reserves			
Called up share capital	5	42,083	42,083
Share premium account	6	30,185	30,185
Accumulated losses	6	(72,268)	(72,268)
		-	-

The Company did not trade during the current or preceding year, has made neither profit nor loss, and there have been no movements within equity. The Company has therefore not presented a Statement of Comprehensive Income or a Statement of Changes in Equity.

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Simon Charles Travis
Director

Date: 24 November 2023

The notes on pages 3 to 4 form part of these financial statements.

HAMMERSON RETAIL PARKS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Hammerson Retail Parks Holdings Limited is a private company limited by shares and incorporated in England and Wales under the Companies Act. The nature of the Company's operations and its principal activities are set out in the Directors' Report. The address of the registered office is Marble Arch House, 66 Seymour Street, London, England, W1H 5BX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The presentational and functional currency of these financial statements is GBP. Values are rounded to the nearest thousand.

The following principal accounting policies have been applied:

2.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Hammerson plc as at 31 December 2022 and these financial statements may be obtained from Marble Arch House, 66 Seymour Street, London, England, W1H 5BX.

2.3 Going concern

Directors have reviewed the current and projected financial position of the Company, making reasonable assumptions about the future trading performance. After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The Directors do not consider there to be any material judgements or key sources of estimation uncertainty.

HAMMERSON RETAIL PARKS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

4. Employees

The Company had no employees other than the Directors during the current or prior year.

The Directors did not receive any remuneration for their services from the Company in the year (2021: £Nil), having been paid by other group undertakings. It is deemed impractical to allocate their remuneration between group undertakings for the purpose of this disclosure.

5. Share capital

	2022 £000	2021 £000
Allotted, called up and fully paid		
42,083,152 (2021 - 42,083,152) Ordinary shares of £1 each	42,083	42,083

6. Reserves

The following describes the nature and purpose of each reserve within equity:

Share premium account

The share premium account represents the premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from the share premium.

Accumulated losses

This reserve represents cumulative profits and losses less any dividends paid.

7. Ultimate controlling party

At 31 December 2022, the Company's ultimate parent company and controlling party was Hammerson plc, which is registered in England and Wales and is the parent undertaking of the smallest and largest group to consolidate these financial statements. At 31 December 2022, the Company's immediate parent company was Hammerson UK Properties Limited, which is registered in England and Wales.

The consolidated financial statements of the ultimate parent company, Hammerson plc, are available from that company's registered office, Marble Arch House, 66 Seymour Street, London, England, W1H 5BX.