

REGISTERED NUMBER: 05463831 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JUNE 2006 TO 31 MARCH 2007
FOR
ATLANTIC WARE DEVELOPMENTS (LLANDARCY)
LIMITED

WEDNESDAY



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30/04/2008

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COMPANIES HOUSE

**ATLANTIC WARE DEVELOPMENTS (LLANDARCY)
LIMITED**

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FOR THE PERIOD 1 JUNE 2006 TO 31 MARCH 2007**

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**ATLANTIC WARE DEVELOPMENTS (LLANDARCY)
LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2006 TO 31 MARCH 2007**

DIRECTORS:

E J Ware
P James
W L F Broadbent
W M Strong

SECRETARY:

W L F Broadbent

REGISTERED OFFICE:

36 Whiteladies Road
Clifton
Bristol
Avon
BS8 2LG

REGISTERED NUMBER:

05463831 (England and Wales)

AUDITORS:

PJE
Chartered Accountants
& Registered Auditors
3 Oakfield Court
Oakfield Road
Clifton
Bristol
BS8 2BD

**REPORT OF THE INDEPENDENT AUDITORS TO
ATLANTIC WARE DEVELOPMENTS (LLANDARCY)
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Atlantic Ware Developments (Llandarcy) Limited for the period ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



PJE
Chartered Accountants
& Registered Auditors
3 Oakfield Court
Oakfield Road
Clifton
Bristol
BS8 2BD

Date

30 April 2008

**ATLANTIC WARE DEVELOPMENTS (LLANDARCY)
LIMITED**

**ABBREVIATED BALANCE SHEET
31 MARCH 2007**

	31.3 07 £	31 5 06 £
CURRENT ASSETS		
Stocks	1,683,488	-
Debtors	2	2
	<u>1,683,490</u>	<u>2</u>
CREDITORS		
Amounts falling due within one year	31,303	-
	<u>1,652,187</u>	<u>2</u>
NET CURRENT ASSETS		
	<u>1,652,187</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	1,652,187	2
CREDITORS		
Amounts falling due after more than one year	1,652,185	-
	<u>2</u>	<u>2</u>
NET ASSETS		
	<u>2</u>	<u>2</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		
	<u>2</u>	<u>2</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

30 April 2008

and were signed on

E J Ware - Director

The notes form part of these abbreviated accounts

**ATLANTIC WARE DEVELOPMENTS (LLANDARCY)
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JUNE 2006 TO 31 MARCH 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Stocks

Work in progress is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £ 100	31 5 06 £ 100
100	Ordinary			

Allotted and issued Number	Class	Nominal value £1	31 3 07 £ 2	31 5 06 £ 2
2	Ordinary			

3 RELATED PARTY DISCLOSURES

In the period, Edward Ware Homes Limited and Atlantic Property Developments plc charged management fees and interest to the company of £288,750 and £25,693 respectively. Edward Ware Homes Limited also incurred costs on behalf of the company in the period totalling £31,303.

Furthermore, during the period, the company was loaned a total of £641,478 by Atlantic Property Developments plc and £727,567 by Edward Ware Homes Limited. These amounts were outstanding at the year end. The loans are interest bearing and unsecured.

At 31 March 2007, the company owed Edward Ware Homes Limited and Atlantic Property Developments plc £1,016,317 and £667,171 respectively.