

REGISTERED NUMBER: 05463509 (England and Wales)

Unaudited Financial Statements for the Year Ended 5 April 2017

for

MSD Estates Limited

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for the Year Ended 5 April 2017

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MSD Estates Limited

Company Information
for the Year Ended 5 April 2017

DIRECTOR: S Kakad

SECRETARY: R Kakad

REGISTERED OFFICE: 54 Fords Grove
Winchmore Hill
London
N21 3DP

REGISTERED NUMBER: 05463509 (England and Wales)

ACCOUNTANTS: J N Simaria & Co
Accountants
29 Albury Drive
Pinner
Middlesex
HA5 3RL

Balance Sheet
5 April 2017

	Notes	5.4.17 £	£	5.4.16 £	£
FIXED ASSETS					
Tangible assets	3		1,126,090		1,126,090
CURRENT ASSETS					
Debtors	4	2,000		39,200	
Cash at bank		<u>204,142</u>		<u>66,028</u>	
		206,142		105,228	
CREDITORS					
Amounts falling due within one year	5	<u>113,797</u>		<u>115,022</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>92,345</u>		<u>(9,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,218,435		1,116,296
CREDITORS					
Amounts falling due after more than one year	6		<u>775,543</u>		<u>781,745</u>
NET ASSETS			<u>442,892</u>		<u>334,551</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>442,792</u>		<u>334,451</u>
SHAREHOLDERS' FUNDS			<u>442,892</u>		<u>334,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2017 and were signed by:

S Kakad - Director

Notes to the Financial Statements
for the Year Ended 5 April 2017

1. **STATUTORY INFORMATION**

MSD Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is first period that the company has presented its financial statements under FRS102. The last financial statements for the year ended 05 April 2016 were prepared under previous UK GAAP.

The transition date on FRS102 is 06 April 2016.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation on freehold properties has not been provided as, in the directors opinion, the company's policy of regular maintenance and refurbishment maintains the residual value of assets.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2017

3. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 6 April 2016 and 5 April 2017	<u>1,126,090</u>
NET BOOK VALUE	
At 5 April 2017	<u>1,126,090</u>
At 5 April 2016	<u>1,126,090</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17 £	5.4.16 £
Prepayments and accrued income	<u>2,000</u>	<u>39,200</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17 £	5.4.16 £
Bank loans and overdrafts	78,284	79,061
Corporation tax payable	27,063	29,497
Other creditors	6,650	-
Accrued expenses	<u>1,800</u>	<u>6,464</u>
	<u>113,797</u>	<u>115,022</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.17 £	5.4.16 £
Bank loans more 5 yr by instal	515,171	576,015
Other loans - 2-5 years	<u>260,372</u>	<u>205,730</u>
	<u>775,543</u>	<u>781,745</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>515,171</u>	<u>576,015</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.