

COMPANY REGISTRATION
05463509
ENGLAND AND WALES

MSD ESTATES LIMITED
DIRECTORS REPORT AND ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2008

SATURDAY



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25/10/2008
COMPANIES HOUSE

MSD ESTATES LIMITED

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MSD ESTATES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 5TH APRIL 2008

	Notes	<u>2008</u> £	<u>2007</u> £
FIXED ASSETS			
Freehold Property at cost	3	<u>1,126,090</u>	<u>1,126,090</u>
CURRENT ASSETS			
Debtors		900	900
Cash in Hand and at Bank		<u>19,926</u>	<u>10,658</u>
		<u>20,826</u>	<u>11,558</u>
Total Debtors		1,146,916	1,137,648
CREDITORS Amounts Falling Due Within One Year		<u>98,010</u>	<u>94,811</u>
NET CURRENT ASSETS		1,048,906	1,042,837
CREDITORS Amounts Falling Due After More than One Year	4	<u>1,069,382</u>	<u>1,052,066</u>
		<u>(20,476)</u>	<u>(9,229)</u>
CAPITAL AND RESERVES			
Called Up Share Capital	5	100	100
Revenue Account		<u>(20,576)</u>	<u>(9,329)</u>
SHAREHOLDERS' FUNDS - ALL EQUITY INTERESTS		<u>(20,476)</u>	<u>(9,229)</u>

The company is entitled to the exemption from the audit requirements contained in Section 249A(1) of the Companies Act 1985 for the year ended 5th April 2008. No member of the company has deposited a notice pursuant to Section 249B(2) requiring audit of these accounts. The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The director acknowledges his responsibilities for

- a ensuring that the company keeps accounting records which comply with Section 221 of the Act and
- b preparing accounts which give a true and fair view of the state of affairs of the company at 5th April 2008 and of its profit for the period then ended in accordance with Section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The accounts were approved by the Board on 15th September 2008


S C KAKAD
DIRECTOR

MSD ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2008

1 **ACCOUNTING POLICIES**

Basis of Preparation

The accounts have been prepared under the historical cost convention

Deferred Taxation

Deferred taxation is not provided for as in the opinion of the directors such liability will not arise in the foreseeable future

2 **Tax on Profit on Ordinary Activities**

	<u>2008</u>	<u>2007</u>
	£	£
Corporation Tax on Profit for the Year	-	-
Under provision in previous years	<u>136</u>	<u>—</u>
	<u>136</u>	<u>-</u>
	=====	=====

3 **FIXED ASSETS**

Freehold Property brought forward	1,126,090	658,869
Addition	<u>-</u>	<u>467,221</u>
Freehold Property carried forward	<u>1,126,090</u>	<u>1,126,090</u>
	=====	=====

4 **Creditors. Amounts Falling Due After More than One Year**

Other Loans	155,094	113,714
Bank Loan	<u>914,288</u>	<u>938,352</u>
	<u>1,069,382</u>	<u>1,052,066</u>
	=====	=====

MSD ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2008

5 Share Capital

	<u>2008</u> £	<u>2007</u> £
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, Called Up and Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>