

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

05463148

Name of Company

Delta Pacific Mining Plc

I / We

Sue Roscoe, Greyfriars Court, Paradise Square, Oxford, OX1 1BE,

**Note** The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 15 July 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

The meeting was held at Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE

The winding up covers the period from 28 July 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

See attached minutes

Signed Sue RoscoeDate 15 July 2015

Critchleys  
Greyfriars Court  
Paradise Square  
Oxford  
OX1 1BE

insolvency@critchleys.co.uk  
Ref DE620/Sue

TUESDAY



A06 04/08/2015 #92  
COMPANIES HOUSE



**Delta Pacific Mining Plc (In Liquidation)**

**Final progress report covering the period from 28 July 2014 to 15 July 2015**

<b>Company number</b>	05463148
<b>Trading address</b>	93-95 Gloucester Place London W1U 6JQ
<b>Registered office</b>	Greyfriars Court Paradise Square Oxford OX1 1BE
<b>Details of office holder</b>	Sue Roscoe Greyfriars Court Paradise Square Oxford OX1 1BE  Tel 01865 261100 Email <a href="mailto:insolvency@critchleys.co.uk">insolvency@critchleys.co.uk</a>
<b>Date of appointment</b>	28 July 2014
<b>Any changes of office holder</b>	None

I am now in a position to bring the above liquidation to a close and accordingly enclose a copy of my receipts and payments account for the period from 28 July 2014 to date, the contents of which will be presented at the final meeting of members

**Realisations**

The only asset at the date of my appointment was a small amount of cash at bank

**Payments**

The cash available has been used to pay the costs of statutory advertising and the insolvency bond, with the balance being used to part pay the costs of completing and submitting the final tax returns for the company. The fee for the returns was £350 plus VAT and £268.69 plus VAT has been paid from the funds held. The balance of this fee plus the costs of liquidator's remuneration are to be paid by Mining House Limited.

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.



### **Tax Clearances**

Corporation tax returns for the company to the date of liquidation were submitted and the necessary clearance has now been received. Clearance has also been received in relation to all other direct and indirect taxes.

### **Liquidator's Remuneration**

It was agreed at the initial meeting of shareholders that my remuneration should be based on time costs. I currently have unbilled time costs of £2,687.40 and I expect costs to close to be a further £425-475. I attach a summary of my time costs to date which includes details of my firm's current charge-out rates. My costs will be invoiced after the final meeting of shareholders and are due to be paid by Mining House Limited.

*There are no funds available to shareholders.*

### **Further information**

If you require further information about the remuneration and expenses, you must write to me within 21 days of receipt of this report. A request may be made by the following -

- A secured creditor
- An unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor)
- Members with at least 5% of the total voting rights of all the members having the right to vote at general meetings
- Any member or unsecured creditor with the permission of the court

I must provide the requested information within 14 days or give reasons for not providing the information.

If applicable, you may apply to court for the provision of the information within 21 days of refusal or the expiry of the 14 day time limit.

If you believe that my remuneration and / or expenses are in all the circumstances excessive, or that the basis of my remuneration is inappropriate, you may apply to the court. Application may be made by the following -

- A secured creditor
- An unsecured creditor with the concurrence of at least 10% in value of the creditors (including that creditor)
- Members with at least 10% of the total voting rights of all the members having the right to vote at general meetings
- Any member or unsecured creditor with the permission of the court



The application must be made within 8 weeks of receiving the report in which the charging of the remuneration or incurring of the expenses in question is first reported

A handwritten signature in black ink, appearing to read 'Sue Roscoe'.

Sue Roscoe  
Liquidator

15 July 2015

**Delta Pacific Mining Plc**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 28 July 2014 To 15 July 2015**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
595 00	Cash at Bank	590 13	
	Bank Interest Gross	1 06	
			591 19
	<b>COST OF REALISATIONS</b>		
	Insolvency Bond	15 00	
	Statutory Advertising	307 50	
	Tax Accountants Fees	268 69	
			(591 19)
<b>595.00</b>			<b>(0.00)</b>

REPRESENTED BY

**NIL**

Note

The company was registered for VAT and the receipts and payments are therefore shown net of VAT

  
Sue Roscoe  
Liquidator

## Delta Pacific Mining Plc - In Liquidation

### Time and Charge Out Summaries as at 13 May 2015

Classification of work function	Hours					Total Hours	Time Cost £	Average hourly rate £
	Partner	Director	Manager	Other Senior Professionals	Assistants & Support Staff			
Administration and planning			39		42	81	£850.40	£104.99
Realisation of assets			03			03	£67.50	£225.00
Creditors			43			43	£1,072.50	£249.42
Other (details)			29		15	44	£697.00	£158.41
<b>Total hours</b>	<b>00</b>	<b>00</b>	<b>114</b>	<b>00</b>	<b>57</b>	<b>171</b>		<b>£157.16</b>
<b>Total fees claimed (£)</b>			<b>£2,438.60</b>		<b>£248.80</b>		<b>£2,687.40</b>	

#### Standard Activity

#### Examples of work

##### Administration and Planning

Case planning, Administrative set-up, Appointment notification Maintenance of records, Statutory reporting, Taxation

##### Investigations

SIP 2 review CDDA reports, Investigating antecedent transactions

##### Realisation of Assets

Identifying, securing, insuring assets Retention of title, Debt collection, Property business and asset sales

##### Trading

Management of operations Accounting for trading, On-going employee issues

##### Creditors

Communication with creditors and shareholders, Creditors' claims (including employees' and other preferential creditors)

A guidance note on the agreement of remuneration is available upon request

#### Charge-out rates - charged in units of 6 minutes (0.1 hour)

	From 1 June 2014 Per hour	From 1 June 2013 Per hour
Partner	£195 to £375 (£300 standard)	£195 to £390 (£300 standard)
Director	£163 to £313 (£250 standard)	£160 to £275 (£250 standard)
Manager	£146 to £281 (£225 standard)	£155 to £245 (£214 standard)
Senior administrator	£114 to £219 (£175 standard)	£125 to £195 (£156 standard)
Junior administrator	£36 to £70 (£56 standard)	£86 standard
Support staff	£36 to £70 (£56 standard)	£56 standard

All staff who have worked on this assignment, including cashiers and support staff, have charged time directly to the assignment and are included in the analysis of time spent.

#### Disbursements incurred for the period of this report

	Incurring	Invoiced
Statutory advertising	£307.50	£307.50
Insolvency bond	£15.00	£15.00
	<b>£322.50</b>	<b>£322.50</b>

#### Category 2 disbursements

It is our policy to charge 5p per sheet for photocopying in respect of large runs such as creditors' reports, only. We also recharge files at £8.00, indexes for the files at £7.00 and archive storage boxes at £6.00 each. Mileage is recharged at the HM Revenue & Customs approved rate of 45p per mile from 6 April 2011, previously 40p per mile.

**Delta Pacific Mining Plc (In Liquidation)**

**Minutes Of Final Members' Meeting**

Minutes Of A Statutory Meeting Of Members Of The Above Named Company, Held Under The Provisions Of Section 94 Of The Insolvency Act 1986 At Critchleys, Greyfriars Court, Paradise Square, Oxford, OX1 1BE At 10 00 On 15 July 2015

The following members were in attendance or represented -

By Proxy / In Person

Concord International Inc	✓
Dr Martin Faulkes	✓
Bovior Capital Advisers Ltd	✓
Dennis Thomas	✓

It was resolved that

- 1 The Liquidator's release be granted



Sue Roscoe - Liquidator  
Chairman