

Registration number: 05462604

Bill Bate Limited
Director's Report and
Unaudited Financial Statements
for the Year Ended 30 June 2016

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COMPANIES HOUSE

Manningtons
Chartered Accountants
39 High Street
Battle
East Sussex
TN33 0EE

Bill Bate Limited
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Bill Bate Limited
Company Information

Director	W Bate
Company secretary	C R Patterson
Registered office	39 High Street Battle East Sussex TN33 0EE
Accountants	Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE

Bill Bate Limited
Director's Report for the Year Ended 30 June 2016

The director presents his report and the unaudited financial statements for the year ended 30 June 2016.

Director of the company

The director who held office during the year was as follows:

W Bate

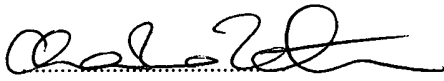
Principal activity

The principal activity of the company is that of the provision of painting services.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 25/08/16 and signed on its behalf by:



C R Patterson
Company secretary

Bill Bate Limited
Profit and Loss Account for the Year Ended 30 June 2016

	Note	2016 £	2015 £
Turnover		31,758	26,351
Cost of sales		<u>(1,617)</u>	<u>(2,616)</u>
Gross profit		30,141	23,735
Administrative expenses		<u>(21,094)</u>	<u>(23,359)</u>
Operating profit		<u>9,047</u>	<u>376</u>
Profit on ordinary activities before taxation		9,047	376
Tax on profit on ordinary activities	3	<u>(1,796)</u>	<u>(75)</u>
Profit for the financial year	8	<u><u>7,251</u></u>	<u><u>301</u></u>

Bill Bate Limited
(Registration number: 05462604)
Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Current assets			
Debtors	4	196	192
Cash at bank and in hand		<u>6,868</u>	<u>2,946</u>
		7,064	3,138
Creditors: Amounts falling due within one year	5	<u>(3,386)</u>	<u>(2,711)</u>
Net assets		<u><u>3,678</u></u>	<u><u>427</u></u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	8	<u>3,578</u>	<u>327</u>
Shareholders' funds		<u><u>3,678</u></u>	<u><u>427</u></u>


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 25/08/16


 W Bate
 Director

Bill Bate Limited

Notes to the Financial Statements for the Year Ended 30 June 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Director's remuneration

The director's remuneration for the year was as follows:

	2016 £	2015 £
Remuneration	<u>10,099</u>	<u>10,000</u>

3 Taxation

Tax on profit on ordinary activities

	2016 £	2015 £
Current tax		
Corporation tax charge	<u>1,796</u>	<u>75</u>

Bill Bate Limited

Notes to the Financial Statements for the Year Ended 30 June 2016

..... *continued*

4 Debtors

	2016	2015
	£	£
Other debtors	<u>196</u>	<u>192</u>

5 Creditors: Amounts falling due within one year

	2016	2015
	£	£
Corporation tax	1,797	75
Other taxes and social security	244	245
Other creditors	<u>1,345</u>	<u>2,391</u>
	<u>3,386</u>	<u>2,711</u>

6 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7 Dividends

	2016	2015
	£	£
Dividends paid		
Current year interim dividend paid	<u>4,000</u>	<u>-</u>

8 Reserves

	Profit and loss account £	Total £
At 1 July 2015	327	327
Profit for the year	7,251	7,251
Dividends	<u>(4,000)</u>	<u>(4,000)</u>
At 30 June 2016	<u>3,578</u>	<u>3,578</u>

Bill Bate Limited

Notes to the Financial Statements for the Year Ended 30 June 2016

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9 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

W Bate

(Director)

Current account. At the balance sheet date the amount due to W Bate was £330 (2015 - £1,310).

10 Control

The company is controlled by the director who owns 100% of the called up share capital.