

Distribution

**Sandall Moor Village  
Management Company Limited  
Limited by Guarantee**

**Unaudited Financial Statements**

**For the Year ended  
31 May 2010**

COMPANY REG NO  
5462562

**Trevor Wright  
Chartered Accountant**

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**Sandall Moor Village Management Company Limited  
Limited by Guarantee**

<b>Directors</b>	M Coates J Dillon
<b>Secretary:</b>	CoSec Management Services Ltd
<b>Registered Office:</b>	CoSec Management Services Ltd 2 The Gardens Office Village Fareham Hampshire PO16 8SS
<b>Company Registration No.</b>	5462562
<b>Accountant:</b>	Trevor Wright FCA 2 Wayside Drive Oadby Leicester LE2 4NU

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**Financial Statements for the Year Ended 31 May 2010**

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**Sandall Moor Village Management Company Limited  
Limited by Guarantee**

**Report of the Directors**

The directors have pleasure in presenting their report and financial statements for the year ended 31 May 2010

**Principal Activities**

The principal activities of the company throughout the year were those of managing and administering properties and amenity lands in Sandall Moor Village

**Directors and Their Interests**

The following directors held office during the year were

M Coates  
J Dillon

The Company have taken out third party indemnity insurance for all Directors for any wrongful act in their capacity as Directors of the Company

**Accountants**

Trevor Wright FCA has accepted the appointment as Accountant and offers himself for re-appointment

**Basis of Preparation**

The report of the directors has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006

Registered Office of company  
CoSec Management Services Ltd  
2 The Gardens Office Village  
Fareham  
Hampshire PO16 8SS

By Order of the Board

Director

Date 23.2.11

Signed



Printed Name J. DILLON

**Chartered Accountant's Report to the Board of Directors of the Unaudited  
Financial Statements of Sandall Moor Village Management Company Limited  
by Guarantee**

In accordance with the engagement letter dated 17 April 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit & Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

2 Wayside Drive  
Oadby  
Leicester LE2 4NU

Trevor Wright  
Chartered Accountant  
12 November 2010

**Sandall Moor Village Management Company Limited**  
**Limited by Guarantee**  
**Profit and Loss Account**  
**For the Year Ended 31 May 2010**

	Total 2010	Total 2009
	£	£
<b>Turnover</b>	49,312	35,224
Operating and Administration costs	44,258	36,049
<b>Operating Profit/(Loss)</b>	<u>5,054</u>	<u>(825)</u>
Interest Receivable	-	107
<b>Profit/(Loss) on Ordinary Activities Before Taxation</b>	<u>5,054</u>	<u>(718)</u>
Taxation	-	-
<b>Profit/(Loss) for the Financial Year</b>	<u>5,054</u>	<u>(718)</u>

**Sandall Moor Village Management Company Limited**  
**Limited by Guarantee**  
**Balance Sheet at 31 May 2010**

	Notes	2010 £	2009 £
<b>Current Assets</b>	4	27,720	14,607
<b>Current Liabilities</b>	5	(27,720)	(14,607)
<b>Net Assets</b>		<u>          </u>	<u>          </u>
<b>Reserves:</b>			
Profit & Loss Account		<u>          </u>	<u>          </u>

For the year ending 31 May 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies


**Directors' Responsibilities**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board

on 23.2.11

  
 M. DILLON

On behalf of the Board

Director

Printed Name

COMPANY REG NO  
 5462562

**Sandall Moor Village Management Company Limited**  
**Limited by Guarantee**  
**Notes to the Accounts**  
**For the Year Ended 31 May 2010**

**1. Accounting Policies**

**Accounting Basis and Standards**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

As the Company is a Mutual Trading organisation, the basis of surpluses/deficits shown in the accounts are reflected as Loans by or reductions in Loans from Occupiers Note 6 details this position

**2. Turnover**

Turnover is the total amount receivable by the company in respect of services provided during the period

**3. Taxation**

	2010	2009
	£	£
Corporation Tax Charge	-	-

The Directors are of the opinion that the Company operates as a Mutual Trading organisation and that the Company is not, therefore, liable to Corporation Tax

**4. Current Assets**

	2010	2009
	£	£
Due from Managing Agents	477	1,580
Trade Debtors	25,529	8,873
Prepayments	1,368	523
Bank Deposit Account	346	346
Loan to Occupiers (See Note 6)	-	3,285
	<u>27,720</u>	<u>14,607</u>

**5. Current Liabilities**

Trade Creditors	25,951	14,607
Loans from Occupiers (See Note 6)	1,769	-
	<u>27,720</u>	<u>14,607</u>

**Sandall Moor Village Management Company Limited  
Limited by Guarantee**

**Notes to the Accounts  
For the Year Ended 31 May 2010**

<b>6. Loans from/to Occupiers</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Balance at 1 July 2009	(3,285)	(2,567)
Charges levied during the year	49,312	35,224
Bank Interest	-	107
Expenditure for the year	(44,258)	(36,049)
Balance at 30 June 2010	<u>1,769</u>	<u>(3,285)</u>

**7. Contingent Liability**

During the year numerous administration and legal charges have been recorded in several different accounts by the property managing agents. Some of these costs have been recharged to occupiers leaving some in suspense not recharged

In these accounts there are also charges made to occupiers without any corresponding costs being identified

Despite requests for explanations of these accounting entries from the property managing agents, no resolution to these questions has been forthcoming

A detailed schedule has been provided to the property managing agents requesting the investigation of these accounting entries which are held in suspense in the accounts pending clarification. The potential net liability of these transactions amounts to £1,230



**Sandall Moor Village Management Company Limited  
Limited by Guarantee**

**Detailed Profit and Loss Account  
For the Year Ended 31 May 2010**

This account does not form part of the statutory accounts

	2010 £	2009 £
Services Charges	<u>49,312</u>	<u>35,224</u>
Repairs & Renewals	1,803	1,514
Garden Maintenance	4,638	4,522
Contract and Window Cleaning	7,976	7,788
Health and Safety	614	-
Insurance	7,347	6,491
Electricity	9,579	2,421
Water	-	-
Management Charges	10,202	11,372
Loan Interest re Insurance Premiums	493	-
Secretarial Fees	567	924
Accountancy Fees	1,005	975
Other fees	<u>34</u>	<u>42</u>
	44,258	36,049
Net Profit/(Loss) for the Year	5,054	(825)
	<u>49,312</u>	<u>35,224</u>