

**Registered Number 05462330**

**A&B Locums Limited**

**Abbreviated Accounts**

**31 May 2014**

## Balance Sheet as at 31 May 2014

|   | Notes | 2014<br>£     | 2013<br>£     |
|---|-------|---------------|---------------|
| <b>Current assets</b>                                 |       |               |               |
| Debtors   |       | 4,000         | 4,000         |
| Cash at bank and in hand                              |       | 15,031        | 14,906        |
| Total current assets                                  |       | <u>19,031</u> | <u>18,906</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (18,639)      | (18,258)      |
| <b>Net current assets (liabilities)</b>               |       | 392           | 648           |
| <b>Total assets less current liabilities</b>          |       | <u>392</u>    | <u>648</u>    |
| <b>Total net assets (liabilities)</b>                 |       | <u>392</u>    | <u>648</u>    |
| <b>Capital and reserves</b>                           |       |               |               |
| Called up share capital                               | 4     | 1             | 1             |
| Profit and loss account                               |       | 391           | 647           |
| <b>Shareholders funds</b>                             |       | <u>392</u>    | <u>648</u>    |

- a. For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2014

And signed on their behalf by:

**Dr B Saayman, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2014

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Fixed Assets**

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment. All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      33.33% Straight line

2 **Fixed Assets**

|                          | <b>Tangible<br/>Assets</b> | <b>Total</b> |
|--------------------------|----------------------------|--------------|
| <b>Cost or valuation</b> | <b>£</b>                   | <b>£</b>     |
| At 01 June 2013          | 1,314                      | 1,314        |
| At 31 May 2014           | <u>1,314</u>               | <u>1,314</u> |
| <br><b>Depreciation</b>  |                            |              |
| At 01 June 2013          | 1,314                      | 1,314        |
| At 31 May 2014           | <u>1,314</u>               | <u>1,314</u> |

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

|  | 2014  | 2013  |
|--|-------|-------|
|  | £     | £     |
| <b>Authorised share capital:</b>           |       |       |
| 1000 Ordinary of £1 each                   | 1,000 | 1,000 |
| <b>Allotted, called up and fully paid:</b> |       |       |
| 1 Ordinary of £1 each                      | 1     | 1     |

5 **Transactions with directors**

During the year the company made advances totaling £90,226 (2013 - £76,342) to Dr B Saayman, the director. The highest balance outstanding at any one time was £16,080 (2013 - £16,036). Dr B Saayman made repayments totalling £91,848 (2013 - £76,285) during the year. £Nil (2013 - £Nil) was still outstanding at the year end. These advances were all unsecured, repayable on demand and interest at 4% pa (2013 - 4% pa) on the average amount outstanding.

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Ultimate Controlling Party The company is controlled by the director.