

COMPANY REGISTRATION NUMBER 5462330

**A&B LOCUMS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MAY 2010**

TUESDAY



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09/11/2010

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COMPANIES HOUSE

**EXCEED (UK) LIMITED**

Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
United Kingdom  
TW20 0DF

**A&B LOCUMS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2010**

<b>CONTENTS</b>	<b>PAGE</b>
Officers and professional advisers	<b>1</b>
The director's report	<b>2</b>
Accountants' report to the director	<b>3</b>
Profit and loss account	<b>4</b>
Balance sheet	<b>5</b>
Notes to the financial statements	<b>6</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed profit and loss account	<b>10</b>
Notes to the detailed profit and loss account	<b>11</b>

**A&B LOCUMS LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	B Saayman
<b>Company secretary</b>	JA Mostert
<b>Registered office</b>	Bank House 81 St Judes Road Englefield Green Surrey TW20 0DF
<b>Accountants</b>	Exceed (UK) Limited Bank House 81 St Judes Road Englefield Green Surrey United Kingdom TW20 0DF

# **A&B LOCUMS LIMITED**

## **THE DIRECTOR'S REPORT**

**YEAR ENDED 31 MAY 2010**

The director presents her report and the unaudited financial statements of the company for the year ended 31 May 2010.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the provision of medical services

### **THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY**

The director who served the company during the year together with her beneficial interests in the shares of the company was as follows

		At 31 May 2010	At 1 June 2009
	<b>Class of share</b>		
B Saayman	Ordinary £1 Shares	<u>1</u>	<u>1</u>

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

Signed by



B Saayman

Director

Approved by the director on . . 5.11 2010 .

## **A&B LOCUMS LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF A&B LOCUMS LIMITED**

**YEAR ENDED 31 MAY 2010**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



EXCEED (UK) LIMITED

Bank House  
81 St Judes Road  
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TW20 0DF

5/11/2010

**A&B LOCUMS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MAY 2010**

	Note	2010 £	2009 £
<b>TURNOVER</b>		<b>110,108</b>	102,854
Administrative expenses		<u>25,421</u>	<u>41,142</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>84,687</b>	61,712
Interest receivable		<b>365</b>	378
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>85,052</b></u>	<u>62,090</u>
Tax on profit on ordinary activities		<b>20,413</b>	13,020
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>64,639</b></u>	<u>49,070</u>

The notes on pages 6 to 8 form part of these financial statements.

# A&B LOCUMS LIMITED

## BALANCE SHEET

31 MAY 2010

	Note	2010 £	£	2009 £
<b>FIXED ASSETS</b>				
Tangible assets	4		—	1
<b>CURRENT ASSETS</b>				
Debtors	5	9,665		1,800
Cash at bank		<u>11,841</u>		<u>30,073</u>
		21,506		31,873
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>21,533</u>		<u>14,140</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(27)	<u>17,733</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(27)	<u>17,734</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	8		1	1
Profit and loss account	9		(28)	<u>17,733</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>			(27)	<u>17,734</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

5/11/2010  
B SAAYMAN  
Director



Company Registration Number: 5462330

The notes on pages 6 to 8 form part of these financial statements.

**A&B LOCUMS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment - 33 33%

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	2010	2009
	£	£
Director's remuneration	5,715	12,250
Depreciation of owned fixed assets	<u>1</u>	<u>-</u>



**A&B LOCUMS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2010**

**3. DIVIDENDS**

**Equity dividends**

	2010 £	2009 £
Paid during the year		
Equity dividends on ordinary shares	<u>82,400</u>	<u>40,003</u>

**4. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 June 2009 and 31 May 2010	<u>1,314</u>
<b>DEPRECIATION</b>	
At 1 June 2009	1,313
Charge for the year	<u>1</u>
At 31 May 2010	<u>1,314</u>
<b>NET BOOK VALUE</b>	
At 31 May 2010	<u>-</u>
At 31 May 2009	<u>1</u>

**5. DEBTORS**

	2010 £	2009 £
Directors loan accounts	8,965	-
Other debtors	<u>700</u>	<u>1,800</u>
	<u>9,665</u>	<u>1,800</u>

**6. CREDITORS: Amounts falling due within one year**

	2010 £	2009 £
Corporation tax	20,383	12,990
Other creditors	<u>1,150</u>	<u>1,150</u>
	<u>21,533</u>	<u>14,140</u>

**7. RELATED PARTY TRANSACTIONS**

The company was under the control of Dr Saayman throughout the current and previous years  
Dr Saayman is the managing director and sole shareholder

At the balance sheet date Dr Saayman owed the company £8,965

**A&B LOCUMS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MAY 2010**

**8 SHARE CAPITAL**

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**9. PROFIT AND LOSS ACCOUNT**

	2010	2009
	£	£
Balance brought forward	17,733	8,666
Profit for the financial year	64,639	49,070
Equity dividends	<u>(82,400)</u>	<u>(40,003)</u>
Balance carried forward	<u>(28)</u>	<u>17,733</u>

**A&B LOCUMS LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 MAY 2010**

**The following pages do not form part of the statutory financial statements**

**A&B LOCUMS LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MAY 2010**

	2010 £	2009 £
<b>TURNOVER</b>	<b>110,108</b>	102,854
 <b>OVERHEADS</b>		
Administrative expenses	<u>25,421</u>	<u>41,142</u>
<b>OPERATING PROFIT</b>	<b>84,687</b>	61,712
 Interest receivable	<u>365</u>	<u>378</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<b><u>85,052</u></b>	<b><u>62,090</u></b>

# A&B LOCUMS LIMITED

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2010

	2010		2009
	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>			
<b>Personnel costs</b>			
Directors salaries	5,715		12,250
Administrative staff salaries	<u>—</u>		<u>11,900</u>
		5,715	<u>24,150</u>
<b>Establishment expenses</b>			
Rent	1,200		4,800
Insurance	<u>—</u>		<u>30</u>
Repairs and maintenance (allowable)	<u>463</u>		<u>—</u>
		1,663	<u>4,830</u>
<b>General expenses</b>			
Motor expenses	<u>—</u>		1,237
Travel and subsistence	4,664		2,478
Telephone	1,021		1,219
Printing, stationery and postage	370		72
Staff training	1,722		171
Books and publications	171		—
Other professional fees	5,969		5,108
Accountancy fees	2,199		1,498
Depreciation	<u>1</u>		<u>—</u>
		16,117	<u>11,783</u>
<b>Financial costs</b>			
Bad debts written off	1,800		—
Bank charges	<u>126</u>		<u>379</u>
		1,926	379
		<u>25,421</u>	<u>41,142</u>
<b>INTEREST RECEIVABLE</b>			
Bank interest receivable		8	378
Loan interest receivable		<u>357</u>	<u>—</u>
		<u>365</u>	<u>378</u>