

REGISTERED NUMBER: 05462240 (England and Wales)

REGISTRAR'S COPY

ABJ PROPERTIES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2017

Thomas Coombs
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG



ABJ PROPERTIES LIMITED

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FOR THE YEAR ENDED 31ST JULY 2017**

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ABJ PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2017**

DIRECTORS:

A B Johnson
Mrs. C J Johnson

SECRETARY:

Mrs C J Johnson

REGISTERED OFFICE:

17 Adel Tower Close
Adel
Leeds
West Yorkshire
LS16 8ES

REGISTERED NUMBER:

05462240 (England and Wales)

ACCOUNTANTS:

Thomas Coombs
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

ABJ PROPERTIES LIMITED (REGISTERED NUMBER: 05462240)

**ABRIDGED BALANCE SHEET
31ST JULY 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	4	250	250
Investment property	5	580,000	580,000
		<u>580,250</u>	<u>580,250</u>
CURRENT ASSETS			
Cash at bank and in hand		39,493	32,135
CREDITORS			
Amounts falling due within one year		<u>46,680</u>	<u>62,146</u>
NET CURRENT LIABILITIES		<u>(7,187)</u>	<u>(30,011)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>573,063</u>	<u>550,239</u>
CREDITORS			
Amounts falling due after more than one year	6	(259,244)	(263,367)
PROVISIONS FOR LIABILITIES		<u>(26,445)</u>	<u>(28,935)</u>
NET ASSETS		<u><u>287,374</u></u>	<u><u>257,937</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Non - distributable reserves		203,881	201,392
Distributable reserves		<u>83,393</u>	<u>56,445</u>
SHAREHOLDERS' FUNDS		<u><u>287,374</u></u>	<u><u>257,937</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABJ PROPERTIES LIMITED (REGISTERED NUMBER: 05462240)

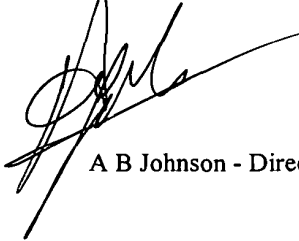
ABRIDGED BALANCE SHEET - continued
31ST JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7th November 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A B Johnson', written over a horizontal line.

A B Johnson - Director

The notes form part of these financial statements

ABJ PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2017

1. STATUTORY INFORMATION

ABJ Properties Limited is a company limited by shares in England and Wales. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about ABJ Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ABJ PROPERTIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2).

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st August 2016 and 31st July 2017	<u>250</u>
NET BOOK VALUE	
At 31st July 2017	<u>250</u>
At 31st July 2016	<u>250</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st August 2016 and 31st July 2017	<u>580,000</u>
NET BOOK VALUE	
At 31st July 2017	<u>580,000</u>
At 31st July 2016	<u>580,000</u>

The historic cost equivalent of investment properties included at fair value is £349,673.

The investment properties were revalued on the 31st July 2015 by the directors. In the opinion of the directors this valuation fairly represents the open market value at the 31st July 2017.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2017 £	2016 £
Repayable by instalments		
Other loans more than 5 years	<u>69,522</u>	<u>73,645</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

ABJ PROPERTIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2017****8. FRS FIRST YEAR ADOPTION**

The company has adopted FRS 102 1A for the year ended 31st July 2017 and has restated the comparative prior year amounts.

Changes for FRS 102 1A adoption

In line with FRS 102 1A the company has now valued fixed asset investments at fair value with movements in fair value recognised through the Income Statement previously recognised through Other Comprehensive Income with the Revaluation Reserve been transferred to Retained Earnings.

Deferred tax on the movement in fair value of fixed asset investments has been recognised upon the transition to FRS 102 1A. The deferred tax has been recorded as a provision for liability under the new regime and the result of the deferred tax has been recognised in the Income Statement.

Total Revaluation Reserves	<u>01/08/2015</u>	<u>31/07/2016</u>
	£	£
UK GAAP- as previously reported	230,327	230,327
Fair value revaluation transfer	(230,327)	(230,327)
	<hr/>	<hr/>
FRS 102 1A	-	-
	<hr/>	<hr/>
Total Retained Earnings	<u>01/08/2015</u>	<u>31/07/2016</u>
	£	£
UK GAAP- as previously reported	52,408	56,445
Fair value revaluation transfer	230,327	230,327
Deferred tax policy	(30,204)	(28,935)
	<hr/>	<hr/>
FRS 102 1A	252,531	257,837
	<hr/>	<hr/>
Deferred Tax	<u>01/08/2015</u>	<u>31/07/2016</u>
	£	£
UK GAAP- as previously reported	-	-
Deferred tax b/fwd	(30,204)	(30,204)
Deferred tax movement	-	1,269
	<hr/>	<hr/>
FRS 102 1A	(30,204)	(28,935)
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