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REGISTERED NUMBER: 05462101 (England and Wales)

**Abbreviated Accounts For The Year Ended 31 October 2010**

**for**

**Lambsview Properties Limited**

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**Lambsview Properties Limited**

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For The Year Ended 31 October 2010**

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**Lambsvie Properties Limited**  
**Company Information**  
**For The Year Ended 31 October 2010**

**DIRECTORS:** R P Jarvis  
C I Jarvis

**SECRETARY:** C I Jarvis

**REGISTERED OFFICE:** Northgate House  
Northgate Drive  
Camberley  
Surrey  
GU15 2AP

**REGISTERED NUMBER:** 05462101 (England and Wales)

**ACCOUNTANTS:** Fuller Spurling  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

**Lambsvie Properties Limited**

**Abbreviated Balance Sheet  
31 October 2010**

	Notes	31 10 10 £	31 10 09 £
<b>CURRENT ASSETS</b>			
Debtors	2	645,356	10,017
Cash at bank		67,218	160,522
		<u>712,574</u>	<u>170,539</u>
<b>CREDITORS</b>			
Amounts falling due within one year		631,184	40,100
		<u>631,184</u>	<u>40,100</u>
<b>NET CURRENT ASSETS</b>		<u>81,390</u>	<u>130,439</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>81,390</u>	<u>130,439</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		81,290	130,339
		<u>81,390</u>	<u>130,339</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>81,390</u>	<u>130,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

*10/6/2011*

and were signed on



R P Jarvis - Director

The notes form part of these abbreviated accounts

**Lambsview Properties Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 October 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the net invoiced value of goods and services supplied, excluding Value Added Tax and includes the relevant amount in respect of long term contracts which is appropriate to the stage of completion of each contract at the balance sheet date

**Stock**

Stock excluding long term contract balances is included in the accounts at the lower of cost and net realisable value

Long term contract balances classified under the heading of stock are stated at total costs incurred, net of amounts transferred to the profit and loss account in respect of work carried out to date, less foreseeable losses and applicable payments on account. Cumulative turnover representing the amount earned in respect of each long term contract up to the balance sheet date is compared with total payments on account for each contract. Where turnover exceeds payments on account the amount is disclosed as 'amounts recoverable on contracts' within debtors. Where payments on account exceed the turnover, the amount is disclosed as 'payments on account' within creditors.

Where long term contracts are included within turnover, associated costs in respect of work carried out to date are included in either trade creditors, or accrued expenses where such costs have not been invoiced prior to the end of the period.

**Warranty provisions**

The company provides a guarantee on work done on property following completion of the work. Provision is made for the possible additional costs of rectification work at the rate of 5% of the cost of the work done at the balance sheet date and is charged to costs of sales in the profit and loss account.

**2 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £10,000 (31 10 09 - £10,000)

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 10 10 £ 100	31 10 09 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

