Registered Number 05460934

JOSHUA JAMES JEWELLERY LIMITED

Abbreviated Accounts

31 May 2012

JOSHUA JAMES JEWELLERY LIMITED **Registered Number 05460934**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		223,315		128,333
Total fixed assets			223,315		128,333
Current assets					
Stocks		1,005,866		484,714	
Debtors		224,863		140,153	
Cash at bank and in hand		24,745		22,013	
Total current assets		1,255,474		646,880	
Creditors: amounts falling due within one year		(957,448)		(405,559)	
Net current assets			298,026		241,321
Total assets less current liabilities			521,341		369,654
Creditors: amounts falling due after one year			(72,198)		(38,912)
Total net Assets (liabilities)			449,143		330,742
Capital and reserves					
Called up share capital			100		100
Profit and loss account			449,043		330,642
Shareholders funds			449,143		330,742

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 August 2012

And signed on their behalf by:
S P Bell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Website	15.00% Reducing Balance
Improvements to leasehold property	10.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 May 2011	162,938
additions	133,135
disposals	
revaluations	
transfers	
At 31 May 2012	296,073
Depreciation	
At 31 May 2011	34,605
Charge for year	38,153
on disposals	
At 31 May 2012	72,758
Net Book Value	
At 31 May 2011	128,333
At 31 May 2012	223,315