

Company Registration No. 05460464 (England and Wales)

JOHN MANNERS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

JOHN MANNERS LIMITED

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JOHN MANNERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	14,000	20,000
Tangible assets	2	2,142,823	1,942,835
		<u>2,156,823</u>	<u>1,962,835</u>
Current assets			
Stocks		239,437	200,443
Debtors		227,989	349,398
Cash at bank and in hand		410,332	415,798
		<u>877,758</u>	<u>965,639</u>
Creditors: amounts falling due within one year	3	<u>(371,500)</u>	<u>(713,328)</u>
Net current assets		<u>506,258</u>	<u>252,311</u>
Total assets less current liabilities		<u>2,663,081</u>	<u>2,215,146</u>
Creditors: amounts falling due after more than one year	4	(25,798)	(29,790)
Provisions for liabilities		<u>(120,535)</u>	<u>(90,316)</u>
		<u>2,516,748</u>	<u>2,095,040</u>
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account		<u>2,506,748</u>	<u>2,085,040</u>
Shareholders' funds		<u>2,516,748</u>	<u>2,095,040</u>

JOHN MANNERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 April 2016

J.R. Manners
Director

Company Registration No. 05460464

JOHN MANNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land, buildings and improvements	Nil
Plant and machinery etc.	10% & 20% Straight line & 15% Reducing balance
Integral features	5% Straight line
Motor vehicles	25% Reducing balance

Although Companies Act requires annual depreciation of fixed assets, land and buildings are not depreciated. The directors believe that the policy of not providing depreciation is necessary for the accounts to give a true and fair view. In the opinion of the directors the freehold buildings are well maintained and have not diminished in value.

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of two of its directors. Contributions payable are charged to the profit and loss account in the year they are payable.

JOHN MANNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies (Continued)

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2015	100,000	2,208,602	2,308,602
Additions	-	335,874	335,874
Disposals	-	(11,846)	(11,846)
At 31 December 2015	100,000	2,532,630	2,632,630
Depreciation			
At 1 January 2015	80,000	265,766	345,766
On disposals	-	(9,011)	(9,011)
Charge for the year	6,000	133,052	139,052
At 31 December 2015	86,000	389,807	475,807
Net book value			
At 31 December 2015	14,000	2,142,823	2,156,823
At 31 December 2014	20,000	1,942,835	1,962,835

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £131,751 (2014 - £182,454).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £25,798 (2014 - £29,790).

JOHN MANNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

5	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u>10,000</u>	<u>10,000</u>

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