

GP Services (Bath) Limited**Accounts for the year ended 31st May, 2016****Directors**

G. Penfold
K. Penfold

Bankers

Abbey National Plc

Accountants

Blenheim Tax and Accountancy Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

Company No.: 05460242

TUESDAY



A5Z9CE1S

A32

31/01/2017

#229

COMPANIES HOUSE

GP Services (Bath) Limited

Director's Report

The Directors present the accounts for the year ended 31st May, 2016, and report as follows:-

Statement of Directors' responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors during the year were:-

G. Penfold
K. Penfold

Dividends were paid as set out in Note 7.

Directors' shareholdings are shown on Note 12

The Company is a "Close Company" within the meaning of the ICTA 1970.

By Order of the Board

K Penfold

Director

1st July 2016



Blenheim House,
Henry Street,
Bath

GP Services (Bath) Limited

Profit and Loss Account for the year ended 31st May, 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<u>Turnover</u>	3	100,920	89,034
Cost of Sales		<u>(16,639)</u>	<u>(15,374)</u>
<u>Gross Profit</u>		84,281	73,660
Administration Expenses	4	<u>(22,653)</u>	<u>(20,814)</u>
Operating Profit		61,628	52,846
Interest received		<u>274</u>	<u>352</u>
<u>Profit before Taxation</u>		61,902	53,198
Corporation Tax	6	<u>(12,400)</u>	<u>(10,633)</u>
		49,502	42,565
Dividends paid	7	<u>(39,000)</u>	<u>(39,000)</u>
<u>Retained Profit</u>	8	<u>£ 10,502</u>	<u>£ 3,565</u>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations.
- b) The Company has no recognised gains or losses other than the income and expenditure for the period.

GP Services (Bath) Limited

Balance Sheet as at 31st May, 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<u>Current Assets</u>			
Cash at Bank		59,078	53,209
Debtors	9	<u>12,590</u>	<u>10,025</u>
		71,668	63,234
<u>Creditors - Amounts Due Within One Year</u>			
Creditors	10	(<u>20,691</u>)	(<u>22,759</u>)
Net Assets		<u>£50,977</u>	<u>£40,475</u>
<u>Share Capital</u>	11	2	2
<u>Profit and Loss Account</u>	8	<u>50,975</u>	<u>40,473</u>
<u>Shareholders' Funds</u>		<u>£50,977</u>	<u>£40,475</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

For the year ending 31st May, 2016, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company..

Agreed and Signed on 10th July 2016

Director G. Penfold

Director K. Penfold

GP Services (Bath) Limited

Notes on the Accounts for the year ended 31st May, 2016

1. Accounting Policies

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.
- b) Cash Flow Statement
The Company has taken advantage of the exemption for the small companies (as defined in the Companies Act 2006) granted in Financial Reporting Standard 1.

2. Activities

The Company's main activity is professional surveying services

3. Turnover

All turnover derives from the Company's activities.

4. <u>Direct Costs</u>	<u>2016</u>	<u>2015</u>
These include:-		
Directors' Remuneration	<u>£14,736</u>	<u>£13,866</u>

5. Employees

The Company's only employees were the Directors.

6. Taxation

Tax on Profit on ordinary activities @20%	<u>£12,400</u>	<u>£10,633</u>
---	----------------	----------------

7. Dividends

Dividends have been paid in the year.	<u>£39,000</u>	<u>£39,000</u>
---------------------------------------	----------------	----------------

8. Profit and Loss Account

Balance brought forward	40,473	36,908
Result for the year	<u>10,502</u>	<u>3,565</u>
<u>Balance per Balance Sheet</u>	<u>£50,975</u>	<u>£40,473</u>

GP Services (Bath) Limited

Notes on the Accounts for the year ended 31st May, 2016 (contd.)

9.	<u>Debtors</u>	<u>2016</u>	<u>2015</u>
	Trade Debtors payable within one year	<u>£12,590</u>	<u>£10,025</u>
10.	<u>Liabilities – Amounts due within One Year</u>		
	Taxation (Note 6)	12,400	10,640
	Accrued Charges	<u>8,291</u>	<u>12,119</u>
		<u>£20,691</u>	<u>£22,759</u>
11.	<u>Share Capital</u>		
	<u>Authorised Share Capital</u> – 1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
	<u>Issued Share Capital</u> – 2 Ordinary Shares of £1 each, fully paid	<u>£2</u>	<u>£2</u>
12.	<u>Directors' Shareholdings</u>		
	G. Penfold	1	1
	K. Penfold	1	1
13.	<u>Future Commitments</u>		
	The directors are not aware of any other items which would materially affect the accounts as presented.		

These notes form part of the attached accounts and should be read in conjunction therewith