

**GP Services (Bath) Limited**

**Accounts for the year ended 31<sup>st</sup> May, 2010**

Directors

G Penfold  
K Penfold

Bankers

Abbey National Plc

Accountants

Blenheim Tax and Accountancy Services Limited  
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

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Company No 05460242

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## GP Services (Bath) Limited

### Director's Report

The Directors present the accounts for the year ended 31<sup>st</sup> May, 2010, and report as follows -

#### Statement of Directors' responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors during the year were -

G Penfold  
K Penfold

Dividends were paid as set out in Note 7

The Company is a "Close Company" within the meaning of the ICTA 1970

By Order of the Board

K Penfold

Director

4<sup>th</sup> July, 2010



Blenheim House,  
Henry Street,  
Bath

**GP Services (Bath) Limited**

**Profit and Loss Account for the year ended 31<sup>st</sup> May, 2010**

	<u>Note</u>	<u>2010</u>	<u>2009</u>
<u>Turnover</u>	3	79,373	71,140
Cost of Sales		<u>(3,158)</u>	<u>(2,510)</u>
<u>Gross Profit</u>		76,215	68,630
Administration Expenses	4	<u>(20,543)</u>	<u>(19,623)</u>
		55,672	49,007
Other operating income		<u>75</u>	<u>100</u>
Operating Profit		55,747	49,109
Interest received		<u>51</u>	<u>1,045</u>
<u>Profit before Taxation</u>		55,798	50,152
Corporation Tax	6	<u>(11,721)</u>	<u>(10,548)</u>
		44,077	39,604
Dividends paid	7	<u>(51,000)</u>	<u>(55,000)</u>
<b><u>Retained Profit (Loss)</u></b>	8	<b><u>£(6,923)</u></b>	<b><u>£(15,396)</u></b>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations
- b) The Company has no recognised gains or losses other than the income and expenditure for the period

**GP Services (Bath) Limited**

**Balance Sheet as at 31<sup>st</sup> May, 2010**

	<u>Note</u>	<u>2010</u>	<u>2009</u>
<u>Fixed Assets</u>			
Tangible Assets	9	1,350	1,750
<u>Current Assets</u>			
Cash at Bank		43,075	45,762
Debtors	10	<u>7,632</u>	<u>10,256</u>
		50,707	56,018
<u>Creditors - Amounts Due Within One Year</u>			
Creditors	11	<u>17,856</u>	<u>(16,644)</u>
<u>Net Current Assets</u>		<u>32,851</u>	<u>39,734</u>
<u>Net Assets</u>		<u>£34,201</u>	<u>£41,124</u>
<u>Share Capital</u>	12	2	2
<u>Profit and Loss Account</u>	8	<u>34,199</u>	<u>41,122</u>
<u>Shareholders Funds</u>		<u>£34,201</u>	<u>£41,124</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 31<sup>st</sup> May, 2010, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Agreed and Signed on 31<sup>st</sup> July, 2010

Director

G Penfold



Director

K Penfold



## GP Services (Bath) Limited

### Notes on the Accounts for the year ended 31<sup>st</sup> May, 2010

#### 1 Accounting Policies

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.
- b) Cash Flow Statement  
The Company has taken advantage of the exemption for the small companies (as defined by S 246 to 249 Companies Act 1985) granted in Financial Reporting Standard 1.

#### 2 Activities

The Company's main activity is professional surveying services.

#### 3 Turnover

All turnover derives from the Company's activities.

4	<u>Direct Costs</u>	<u>2010</u>	<u>2009</u>
	These include -		
	Directors Remuneration	6,648	6,678
	Depreciation	400	594

#### 5 Employees

The Company's only employees were the Directors.

#### 6 Taxation

Tax on Profit on ordinary activities	11,760	10,550
Under/(Over) provision in previous years	<u>(39)</u>	<u>(2)</u>
	<b><u>£11,721</u></b>	<b><u>£10,548</u></b>

#### 7 Dividends

Dividends have been paid in the year	<b><u>£51,000</u></b>	<b><u>£55,000</u></b>
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#### 8 Profit and Loss Account

Balance brought forward	41,122	56,518
Result for the year	<u>(6,923)</u>	<u>(15,396)</u>
<b><u>Balance per Balance Sheet</u></b>	<b><u>£34,199</u></b>	<b><u>£41,122</u></b>

## GP Services (Bath) Limited

### Notes on the Accounts for the year ended 31<sup>st</sup> May, 2010 (contd )

9	<u>Tangible Fixed Assets</u>	<u>Motor Vehicles</u>	<u>Office Equipment</u>	<u>Total</u>
	<u>Cost</u>			
	At 31 <sup>st</sup> May, 2008 and 2009	<u>£2,975</u>	<u>£1,666</u>	<u>£4,641</u>
	<u>Depreciation</u>			
	At 1 <sup>st</sup> June, 2009	1,725	1,166	2,891
	Charge for the year	<u>250</u>	<u>150</u>	<u>400</u>
	<u>At 31<sup>st</sup> May, 2010</u>	<u>£1,975</u>	<u>£1,316</u>	<u>£3,291</u>
	<u>Net Book Value</u>			
	At 31 <sup>st</sup> May, 2009	<u>£1,250</u>	<u>£ 500</u>	<u>£1,750</u>
	<u>Net Book Value at 31<sup>st</sup> May, 2010</u>	<u>£1,000</u>	<u>£ 350</u>	<u>£1,350</u>
10	<u>Debtors</u>		<u>2010</u>	<u>2009</u>
	Trade Debtors payable within one year		<u>£7,632</u>	<u>£10,256</u>
11	<u>Liabilities – Amounts due within One Year</u>			
	Other Creditors		1,617	2,776
	Taxation (Note 6)		15,544	13,158
	Accrued Charges		<u>695</u>	<u>710</u>
			<u>£17,856</u>	<u>£16,644</u>
12	<u>Share Capital</u>			
	<u>Authorised Share Capital</u> – 1,000 Ordinary Shares of £1 each		<u>£1,000</u>	<u>£1,000</u>
	<u>Issued Share Capital</u> – 2 Ordinary Shares of £1 each, fully paid		<u>£2</u>	<u>£2</u>
13	<u>Director's Shareholdings</u>			
	G Penfold		1	1
	K Penfold		1	1
14	<u>Future Commitments</u>			
	The directors are not aware of any other items which would materially affect the accounts as presented			

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These notes form part of the attached accounts and should be read in conjunction therewith