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GP Services (Bath) Limited

Accounts for the year ended 31st May, 2013

Directors

G Penfold
K Penfold

Bankers

Abbey National Plc

Accountants

Blenheim Tax and Accountancy Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

Company No 05460242

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GP Services (Bath) Limited

Director's Report

The Directors present the accounts for the year ended 31st May, 2013, and report as follows -

Statement of Directors' responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors during the year were:-

G Penfold
K Penfold

Dividends were paid as set out in Note 7

The Company is a "Close Company" within the meaning of the ICTA 1970



By Order of the Board

K Penfold

Director

24th June, 2013

Blenheim House,
Henry Street,
Bath

GP Services (Bath) Limited

Profit and Loss Account for the year ended 31st May, 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
<u>Turnover</u>	3	95,413	91,629
Cost of Sales		(18,723)	(14,018)
<u>Gross Profit</u>		76,690	77,611
Administration Expenses	4	(19,308)	(13,330)
Operating Profit		57,382	64,281
Interest received		<u>471</u>	<u>510</u>
<u>Profit before Taxation</u>		57,853	64,791
Corporation Tax	6	(11,630)	(12,892)
		46,223	51,899
Dividends paid	7	(49,000)	(51,000)
<u>Retained (Loss) Profit</u>	8	<u>£ (2,777)</u>	<u>£ 899</u>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations
- b) The Company has no recognised gains or losses other than the income and expenditure for the period

GP Services (Bath) Limited

Balance Sheet as at 31st May, 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
<u>Fixed Assets</u>			
Tangible Assets	9	400	700
<u>Current Assets</u>			
Cash at Bank		42,026	46,342
Debtors	10	<u>15,543</u>	<u>12,716</u>
		57,569	59,058
<u>Creditors - Amounts Due Within One Year</u>			
Creditors	11	<u>(24,106)</u>	<u>(23,118)</u>
<u>Net Current Assets</u>		<u>33,463</u>	<u>35,940</u>
<u>Net Assets</u>		<u>£33,863</u>	<u>£36,640</u>
<u>Share Capital</u>	12	2	2
<u>Profit and Loss Account</u>	8	<u>33,861</u>	<u>36,638</u>
<u>Shareholders Funds</u>		<u>£33,863</u>	<u>£36,640</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 31st May, 2013, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Agreed and Signed on 30th June, 2013

Director

G Penfold

Director

K Penfold

GP Services (Bath) Limited

Notes on the Accounts for the year ended 31st May, 2013

1 Accounting Policies

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.
- b) Cash Flow Statement
The Company has taken advantage of the exemption for the small companies (as defined in the Companies Act 2006) granted in Financial Reporting Standard 1.

2. Activities

The Company's main activity is professional surveying services.

3 Turnover

All turnover derives from the Company's activities.

4 <u>Direct Costs</u>	<u>2013</u>	<u>2012</u>
These include -		
Directors Remuneration	13,150	7,580
Depreciation	300	250

5 Employees

The Company's only employees were the Directors.

6 Taxation

Tax on Profit on ordinary activities	11,630	13,010
Over provision in previous years	-	(118)
	<u>£11,630</u>	<u>£12,892</u>

7 Dividends

Dividends have been paid in the year.	<u>£49,000</u>	<u>£51,000</u>
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8. Profit and Loss Account

Balance brought forward	36,638	35,739
Result for the year	<u>(2,777)</u>	<u>899</u>
<u>Balance per Balance Sheet</u>	<u>£33,861</u>	<u>£36,638</u>

GP Services (Bath) Limited

Notes on the Accounts for the year ended 31st May, 2013 (contd)

9	<u>Tangible Fixed Assets</u>	<u>Motor Vehicles</u>	<u>Office Equipment</u>	<u>Total</u>
	<u>Cost</u>			
	At 31 st May, 2012 and 2013	<u>£2,975</u>	<u>£1,666</u>	<u>£4,641</u>
	<u>Depreciation</u>			
	At 1 st June, 2012	2,435	1,516	3,941
	Charge for the year	<u>550</u>	<u>150</u>	<u>300</u>
	<u>At 31st May, 2013</u>	<u>£2,585</u>	<u>£1,666</u>	<u>£4,241</u>
	<u>Net Book Value</u>			
	At 31 st May, 2012	<u>£ 550</u>	<u>£ 150</u>	<u>£ 700</u>
	<u>Net Book Value at 31st May, 2013</u>	<u>£ 400</u>	<u>£ -</u>	<u>£ 400</u>
10	<u>Debtors</u>		<u>2013</u>	<u>2012</u>
	Trade Debtors payable within one year			<u>£12,716</u>
11	<u>Liabilities – Amounts due within One Year</u>			
	Other Creditors		-	5,166
	Taxation (Note 6)		11,630	13,010
	Accrued Charges		<u>12,476</u>	<u>4,942</u>
			<u>£24,106</u>	<u>£23,118</u>
12	<u>Share Capital</u>			
	<u>Authorised Share Capital</u> – 1,000 Ordinary Shares of £1 each		<u>£1,000</u>	<u>£1,000</u>
	<u>Issued Share Capital</u> – 2 Ordinary Shares of £1 each, fully paid		<u>£2</u>	<u>£2</u>
13	<u>Directors' Shareholdings</u>			
	G Penfold		1	1
	K Penfold		1	1
14	<u>Future Commitments</u>			

The directors are not aware of any other items which would materially affect the accounts as presented.

These notes form part of the attached accounts and should be read in conjunction therewith