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ACTION ROOFING UK LTD

FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MAY 2010

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17/09/2010
COMPANIES HOUSE

ACTION ROOFING UK LTD

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ACTION ROOFING UK LTD

DIRECTOR'S REPORT

The Directors present their Report and Accounts for the year ended 31 May 2010

PRINCIPAL ACTIVITY

The Company's principal activities are to carry on the business of Roofing and General Building Contractors

RESULTS AND DIVIDENDS

The results for the period are shown in the Profit and Loss Account

DIRECTORS AND THEIR INTEREST

The Directors who served throughout the period and their interests in the ordinary Share Capital of the Company were as follows -

At the beginning and end of the period

<u>Name</u>	<u>Ordinary shares</u>
Roy Bernard Carpenter	50

BY ORDER OF THE BOARD

R B. Carpenter
Director

14/09/2010

ACTION ROOFING UK LTD


PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2010

	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
TURNOVER	58,026	63,017
COST OF SALES	<u>27,147</u>	<u>37,564</u>
GROSS PROFIT	30,879	25,453
Administrative Expenses	18,306	14,046
Other Operating Charges	<u>2,150</u>	<u>2,150</u>
Operating Profit/(Loss)	10,423	9,257
Interest Receivable	<u>0</u>	<u>0</u>
Profit/Loss on Ordinary Activities before tax	10,423	9,257
Tax on profit on ordinary activities	<u>2,598</u>	<u>2,205</u>
Profit/(Loss) on ordinary activities after taxation	7,825	7,052
Profit/(Loss) B/Fwd	<u>104</u>	<u>6,552</u>
	7,929	13,604
Dividends	7,500	13,500
Profit/(Loss) for the financial year after tax	<u>429</u>	<u>104</u>

ACTION ROOFING UK LTD

BALANCE SHEET AS AT 31 MAY 2010

	<u>NOTES</u>	2010		2009	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	4		0		0
<u>CURRENT ASSETS</u>					
Debtors		3,573		271	
Cash at Bank		<u>447</u>		<u>3,385</u>	
		4,020		3,656	
<u>CURRENT LIABILITIES</u>					
Creditors Amounts falling due in one year	5	<u>3,491</u>		<u>3,452</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>529</u>		<u>204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>529</u></u>		<u><u>204</u></u>
<u>CAPITAL & RESERVE</u>					
Called Up Share Capital			100		100
Profit for the year			<u>429</u>		<u>104</u>
Capital Employed			<u><u>529</u></u>		<u><u>204</u></u>



 DIRECTOR - ROY CARPENTER

ACTION ROOFING UK LTD

For the year ending 31 May 2010 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies

Director's responsibilities,

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- * The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF


DIRECTOR - ROY CARPENTER

Dated

14/9/10

ACTION ROOFING UK LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention

(b) Depreciation is calculated so as to write-off the cost of tangible fixed assets over their estimated useful lives to the company

Motor Vehicle(van) 25%
Equipments 25%

TURNOVER

2 Turnover represents amounts invoiced to customers during the year excluding value added tax

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging £

Depreciation 0

4 TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

DEPRECIATION SCHEDULE

	<u>Equip</u>	<u>Motor Van</u>	<u>Total</u>
Cost	600	8000	8600
<u>Depreciation</u>			
Accumulated	600	8000	8600
Charge for the year	0	0	0
At 31/05/10	<u>600</u>	<u>8000</u>	<u>8600</u>
<u>Net Book Value</u>			
At 31/05/10	<u>0</u>	<u>0</u>	<u>0</u>

ACTION ROOFING UK LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

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CREDITORS:

Amount falling due within one year

	£
I R PAYE	54
Corporation Tax	2,598
Accruals	1,022
H M Revenue & Customs	-183
	<u>3,491</u>

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SHARE CAPITAL

Authorised 100 Ordinary shares
of £1 each

100

Called-up and fully paid
100 Ordinary Shares of £1 each

100

ACTION ROOFING UK LTD

DETAILED TRADING PROFIT & LOSS ACCOUNT **FOR THE YEAR ENDING 31 MAY 2010**

	2010		2009	
	£	£	£	£
TURNOVER		58026		63017
Subcontractor	12950		12300	
Purchases	<u>14197</u>		<u>25264</u>	
		<u>27147</u>		<u>37564</u>
GROSS PROFIT		30879		25453
Interest Received		<u>0</u>		<u>0</u>
		30879		25453
<u>ADMINISTRATIVE EXPENSES</u>				
Advertising	1055		20	
Motor Expenses	2844		4067	
Director's Remuneration	4000		0	
Printing, Stationary & Postage	98		68	
Accountancy fees	1463		1463	
Telephone	1388		1372	
Yard/Office Accomodation	2990		2708	
Bank charges	448		448	
Admin/ Secretary	3900		3900	
Miscellaneous Expenses	<u>120</u>	<u>18306</u>	<u>0</u>	<u>14046</u>
		12573		11407
<u>Depreciation</u>				
Motor Vehicle(Van)	2000		2000	
Office Equipments	<u>150</u>		<u>150</u>	
		<u>2150</u>		<u>2150</u>
PROFIT FOR THE YEAR		<u><u>10423</u></u>		<u><u>9257</u></u>