

**ACTION ROOFING UK LTD**

**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31 MAY 2008**



# **ACTION ROOFING UK LTD**

## **INDEX TO THE FINANCIAL STATEMENTS**

	<b>Page</b>
Report of the Directors	<b>1</b>
Profit & Loss Account	<b>2</b>
Balance Sheet	<b>3</b>
Directors statement	<b>4</b>
Notes to the Financial Statements	<b>5&amp;6</b>
Detailed Trading Profit & Loss Account	<b>7</b>

# **ACTION ROOFING UK LTD**

## **DIRECTOR'S REPORT**

The Directors present their Report and Accounts for the year ended 31 May 2008

### **PRINCIPAL ACTIVITY**

The Company's principal activities are to carry on the business of Roofing and General Building Contractors

### **RESULTS AND DIVIDENDS**

The results for the period are shown in the Profit and Loss Account

### **DIRECTORS AND THEIR INTEREST**

The Directors who served throughout the period and their interests in the ordinary Share Capital of the Company were as follows -

At the beginning and end of the period

<u>Name</u>	<u>Ordinary shares</u>
Roy Benard Carpenter	50

BY ORDER OF THE BOARD



Director

22.7.2008 2008

**ACTION ROOFING UK LTD**

**PROFIT AND LOSS ACCOUNT FOR  
THE YEAR ENDED 31 MAY 2008**

	<b><u>2008</u></b> <b><u>£</u></b>	<b><u>2007</u></b> <b><u>£</u></b>
TURNOVER	70,034	127,379
COST OF SALES	<u>45,045</u>	<u>65,593</u>
GROSS PROFIT	24,989	61,786
Administrative Expenses	15,140	15,295
Other Operating Charges	<u>2,150</u>	<u>2,150</u>
Operating Profit/(Loss)	7,699	44,341
Interest Receivable	<u>240</u>	<u>308</u>
Profit/Loss on Ordinary Activities before tax	7,939	44,649
Tax on profit on ordinary activities	<u>1,776</u>	<u>8,586</u>
Profit/(Loss) on ordinary activities after taxation	6,163	36,063
Profit/(Loss) B/Fwd	<u>6,937</u>	<u>30,874</u>
	13,100	66,937
Dividends	6,548	60,000
Profit/(Loss) for the financial year after tax	<u><u>6,552</u></u>	<u><u>6,937</u></u>

# **ACTION ROOFING UK LTD**

## **BALANCE SHEET AS AT 31 MAY 2008**

	<u>Notes</u>	2008		2007	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	4		2,150		4,300
<b><u>CURRENT ASSETS</u></b>					
Debtors		3,189		9,435	
Cash at Bank		<u>4,188</u>		<u>5,391</u>	
		7,377		14,826	
<b><u>CURRENT LIABILITIES</u></b>					
Creditors Amounts falling due in one year	5	<u>2,875</u>		<u>12,089</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,502</u>		<u>2,737</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>6,652</u></u>		<u><u>7,037</u></u>
<b><u>CAPITAL &amp; RESERVE</u></b>					
Called Up Share Capital			100		100
Profit for the year			<u>6,552</u>		<u>6,937</u>
Capital Employed			<u><u>6,652</u></u>		<u><u>7,037</u></u>

## **ACTION ROOFING UK LTD**

The Directors have -

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1) [total exemption]
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profits/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF

*R.R. Carpenter*

Dated 22.7.208

# **ACTION ROOFING UK LTD**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008**

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### **1 ACCOUNTING POLICIES**

(a) The accounts are prepared under the historical cost convention

(b) Depreciation is calculated so as to write-off the cost of tangible fixed assets over their estimated useful lives to the company

Motor Vehicle(van) 25%  
Equipments 25%

### **TURNOVER**

2 Turnover represents amounts invoiced to customers during the year excluding value added tax

### **3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

This is stated after charging                      £

Depreciation    2,150

### **4 TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

### **DEPRECIATION SCHEDULE**

	<u>Equip</u>	<u>Motor Van</u>	<u>Total</u>
Cost	600	8000	8600
<u>Depreciation</u>			
Accumulated	300	4000	4300
Charge for the year	150	2000	2150
At 31/05/08	<u>450</u>	<u>6000</u>	<u>6450</u>
<u>Net Book Value</u>			
At 31/05/08	<u>150</u>	<u>2000</u>	<u>2150</u>

## **ACTION ROOFING UK LTD**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008**

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5

**CREDITORS:**

Amount falling due within one year

	£
I R PAYE	0
Corporation Tax	1,776
Accruals	875
Customs & Excise	224
	<u>2,875</u>

6

**SHARE CAPITAL**

Authorised 100 Ordinary shares  
of £1 each

100

Called-up and fully paid  
100 Ordinary Shares of £1 each

100



# **ACTION ROOFING UK LTD**

## **DETAILED TRADING PROFIT & LOSS ACCOUNT** **FOR THE YEAR ENDING 31 MAY 2008**

	2008		2007	
	£	£	£	£
TURNOVER		70034 2		127379
Subcontractor	21050		29888	
Purchases	<u>23995</u>		<u>35705</u>	
		<u>45045</u>		<u>65593</u>
GROSS PROFIT		24989 2		61786
Interest Received		<u>240</u>		<u>308</u>
		25229 2		62094
<b><u>ADMINISTRATIVE EXPENSES</u></b>				
Advertising	884		394	
Motor Expenses	4396		4370	
Printing, Stationary & Postage	202		118	
Accountancy fees	1463		1413	
Telephone	1284		1542	
Yard/Office Accomodation	2600		2600	
Bank charges	410 98		612	
Admin/ Secretary	3900		3900	
Miscellaneous Expenses	<u>0</u>	<u>15140</u>	<u>346</u>	<u>15295</u>
		10089 2		46799
<b><u>Depreciation</u></b>				
Motor Vehicle(Van)	2000		2000	
Office Equipments	<u>150</u>		<u>150</u>	
		<u>2150</u>		<u>2150</u>
PROFIT FOR THE YEAR		<u><u>7939</u></u>		<u><u>44649</u></u>