

SEYMOURS PARKS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

Seymours Parks Limited
Contents

	Page
Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

Seymours Parks Limited
(Registration number: 05459086)
Abbreviated Balance Sheet at 30 November 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		3,474,525	3,477,170
Current assets			
Stocks		19,882	3,300
Debtors		137,996	120,162
Cash at bank and in hand		68,804	100,679
		226,682	224,141
Creditors: Amounts falling due within one year		(385,750)	(388,943)
Net current liabilities		(159,068)	(164,802)
Total assets less current liabilities		3,315,457	3,312,368
Creditors: Amounts falling due after more than one year		(1,200,000)	(1,500,000)
Provisions for liabilities		(5,290)	(5,924)
Net assets		2,110,167	1,806,444
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,110,165	1,806,442
Shareholders' funds		2,110,167	1,806,444

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 22 May 2016 and signed on its behalf by:

.....
G M Seymour
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Seymours Parks Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings Freehold	No depreciation
Fixtures, fittings and equipment	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Seymours Parks Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2014	330,000	3,522,476	3,852,476
Additions	-	2,359	2,359
At 30 November 2015	330,000	3,524,835	3,854,835
Depreciation			
At 1 December 2014	330,000	45,306	375,306
Charge for the year	-	5,004	5,004
At 30 November 2015	330,000	50,310	380,310
Net book value			
At 30 November 2015	-	3,474,525	3,474,525
At 30 November 2014	-	3,477,170	3,477,170

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.