

Registration number: 05459085

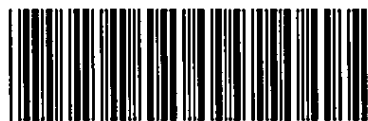
A C Allan Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2012

Smith Cooper LLP
Chartered Accountants
2 Lace Market Square
Nottingham
NG1 1PB

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A C Allan Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
A C Allan Limited
for the Year Ended 31 January 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A C Allan Limited for the year ended 31 January 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A C Allan Limited, as a body, in accordance with the terms of our engagement letter dated 29 November 2007. Our work has been undertaken solely to prepare for your approval the accounts of A C Allan Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A C Allan Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A C Allan Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A C Allan Limited. You consider that A C Allan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A C Allan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Smith Cooper LLP
Chartered Accountants
2 Lace Market Square
Nottingham
NG1 1PB
4 July 2012

A C Allan Limited
Abbreviated Balance Sheet at 31 January 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		159,101	-
Tangible fixed assets		8,047	-
		<u>167,148</u>	<u>-</u>
Current assets			
Stocks		12,950	-
Debtors		6,821	5,636
Cash at bank and in hand		1,246	6,098
		21,017	11,734
Creditors. Amounts falling due within one year		<u>(191,277)</u>	<u>(14,385)</u>
Net current liabilities		<u>(170,260)</u>	<u>(2,651)</u>
Net liabilities		<u>(3,112)</u>	<u>(2,651)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(3,212)</u>	<u>(2,751)</u>
Shareholders' deficit		<u>(3,112)</u>	<u>(2,651)</u>

The notes on pages 4 to 5 form an integral part of these financial statements

(Registration number: 05459085)

A C Allan Limited

Abbreviated Balance Sheet at 31 January 2012

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For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

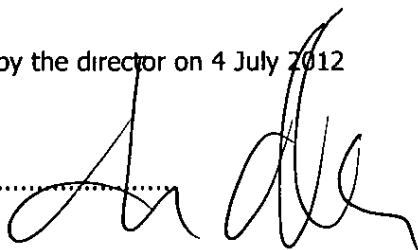
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 4 July 2012

.....
A C Allan
Director

A handwritten signature in black ink, appearing to be 'A C Allan', written over a dotted line.

The notes on pages 4 to 5 form an integral part of these financial statements.

A C Allan Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The company has the continued financial support of the director.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	5% reducing balance

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% straight line basis
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

A C Allan Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

..... continued

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	167,475	11,499	178,974
At 31 January 2012	167,475	11,499	178,974
Depreciation			
Charge for the year	8,374	3,452	11,826
At 31 January 2012	8,374	3,452	11,826
Net book value			
At 31 January 2012	159,101	8,047	167,148

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100