REGISTERED NUMBER: 05458923 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2020

for

MAISON DEVELOPMENTS LIMITED

Contents of the Financial Statements
for the Year Ended 31 May 2020

Company Information
for the Year Ended 31 May 2020

DIRECTORS:	G N Hassan Kiadeh P Polledri
SECRETARY:	G N Hassan Kiadeh
REGISTERED OFFICE:	Unit 3 Nelson Street Bristol BS1 3DD
REGISTERED NUMBER:	05458923 (England and Wales)
ACCOUNTANTS:	A R Dury & Co Limited Ivy Court 61 High Street Nailsea North Somerset BS48 1AW

Balance Sheet
31 May 2020

	Notes	31.5.20 £	31.5.19 £
FIXED ASSETS			
Investment property	4	859,854	859,854
CURRENT ASSETS			
Debtors	5	162	3,263
Cash at bank		3,246	2,846
		3,408	6,109
CREDITORS			
Amounts falling due within one year	6	(106,159)	(113,812)
NET CURRENT LIABILITIES		(102,751)	(107,703)
TOTAL ASSETS LESS CURRENT LIABILITIES		757,103	752,151
CREDITORS			
Amounts falling due after more than one year	7	(642,152)	(663,334)
NET ASSETS		114,951	88,817
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		114,751	88,617
SHAREHOLDERS' FUNDS		114,951	88,817

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 January 2021 and were signed on its behalf by:

G N Hassan Kiadeh - Director

1. **STATUTORY INFORMATION**

MAISON DEVELOPMENTS LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

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4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 June 2019	
and 31 May 2020	859,854
NET BOOK VALUE	
At 31 May 2020	859,854
At 31 May 2019	859,854

Investment property was revalued in the year 2013.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Other debtors	162	3,263

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Bank loans and overdrafts	7,030	12,671
Taxation and social security	6,130	8,143
Other creditors	92,999	92,998
	106,159	113,812

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.20	31.5.19
	£	£
Bank loans	389,521	390,911
Other creditors	252,631	272,423
	642,152	663,334

The loans are secured on the properties held by the Company.

8. ULTIMATE CONTROLLING PARTY

The company is under the joint control of all of its directors, who are the majority shareholders.