

Company Registration No 05458727 (England and Wales)

**THE AARDENT GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2011**



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# THE AARDENT GROUP LIMITED

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# THE AARDENT GROUP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2	491,497		7,043	
Investments	2	1,200,000		1,650,001	
		<u>1,691,497</u>		<u>1,657,044</u>	
<b>Current assets</b>					
Debtors		11,045		312,344	
Cash at bank and in hand		995		277	
		<u>12,040</u>		<u>312,621</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(2,174,097)</u>		<u>(1,889,859)</u>	
<b>Net current liabilities</b>		<u>(2,162,057)</u>		<u>(1,577,238)</u>	
<b>Total assets less current liabilities</b>		<u>(470,560)</u>		<u>79,806</u>	
<b>Provisions for liabilities</b>		<u>-</u>		<u>(383)</u>	
		<u>(470,560)</u>		<u>79,423</u>	
<b>Capital and reserves</b>					
Called up share capital	4	2		2	
Revaluation reserve		6,370		-	
Profit and loss account		<u>(476,932)</u>		<u>79,421</u>	
<b>Shareholders' funds</b>		<u>(470,560)</u>		<u>79,423</u>	

# **THE AARDENT GROUP LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MAY 2011**

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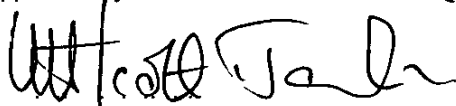
For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

20/02/12



L A Scott Tomlin

Director

Company Registration No. 05458727

# THE AARDENT GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Since the end of the financial year, the company has ceased trading. The accounts have been prepared on a break-up basis.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Revenue recognition**

Turnover represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

# THE AARDENT GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2011

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 June 2010	23,298	1,884,946	1,908,244
Additions	497,257	-	497,257
Revaluation	(7,257)	-	(7,257)
Disposals	(17,303)	-	(17,303)
At 31 May 2011	495,995	1,884,946	2,380,941
<b>Depreciation</b>			
At 1 June 2010	16,255	234,946	251,201
On disposals	(13,533)	-	(13,533)
Charge for the year	1,776	450,000	451,776
At 31 May 2011	4,498	684,946	689,444
<b>Net book value</b>			
At 31 May 2011	491,497	1,200,000	1,691,497
At 31 May 2010	7,043	1,650,001	1,657,044

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £458,000 (2010 - £500,000)

### 4 Share capital

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	2	2

### 5 Ultimate parent company

The ultimate parent company is Lantrade Global Supplies Limited, a company registered in England and Wales. The companies are controlled by L A Scott Tomlin.

# THE AARDENT GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2011**

### 6 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
L A Scott Tomlin - director's loan account	-	-	200,000	-	(191,590)	8,410
		<u>-</u>	<u>200,000</u>	<u>-</u>	<u>(191,590)</u>	<u>8,410</u>