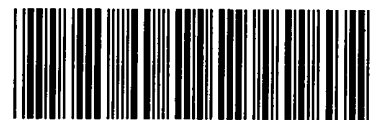


REGISTERED NUMBER: 05458536 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 January 2014
for
Azul Systems UK Limited

TUESDAY



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28/10/2014

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COMPANIES HOUSE

Azul Systems UK Limited (Registered number: 05458536)

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2014**

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Azul Systems UK Limited
Company Information
for the Year Ended 31 January 2014

Director: S D Sellers

Secretary: Taylor Wessing Secretaries Limited

Registered office: 5 New Street Square
London
EC4A 3TW

Registered number: 05458536 (England and Wales)

Auditors: The Norton Practice
Statutory Auditor
Highlands House
Basingstoke Road
Spencers Wood
Reading
Berkshire
RG7 1NT

**Report of the Independent Auditors to
Azul Systems UK Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Azul Systems UK Limited for the year ended 31 January 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

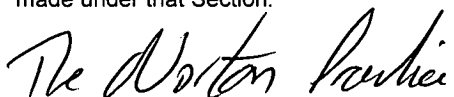
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Anthony Campbell (Senior Statutory Auditor)
for and on behalf of The Norton Practice
Statutory Auditor
Highlands House
Basingstoke Road
Spencers Wood
Reading
Berkshire
RG7 1NT

Date:

27 October 2014

**Report of the Independent Auditors to
Azul Systems UK Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Azul Systems UK Limited for the year ended 31 January 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

****ERROR - CLIENT SCREEN - SENIOR STATUTORY AUDITOR - MUST BE COMPLETED**

The Norton Practice
Statutory Auditor
Highlands House
Basingstoke Road
Spencers Wood
Reading
Berkshire
RG7 1NT

Date:

Oct 16th 2014

Azul Systems UK Limited (Registered number: 05458536)

Abbreviated Balance Sheet
31 January 2014

	Notes	2014 £	2013 £
Current assets			
Debtors		259,728	271,003
Cash at bank		534	562
		<u>260,262</u>	<u>271,565</u>
Creditors			
Amounts falling due within one year		(5,450)	(4,430)
Net current assets		<u>254,812</u>	<u>267,135</u>
Total assets less current liabilities		<u>254,812</u>	<u>267,135</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		254,811	267,134
Shareholders' funds		<u>254,812</u>	<u>267,135</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on Oct 16th, 2014 and were signed by:

.....
S D Sellers - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014**

1. Accounting policies

Basis of preparing the financial statements

The company's parent has undertaken to provide financial support to the company for 12 months from the date of these financial statements.

The group meets its day-to-day working capital requirements from investor funding. The current economic conditions create uncertainty particularly over (a) the level of demand for the group's products; and (b) the availability of future investor funding.

After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3. Ultimate parent company

The immediate and ultimate parent company and controlling party is Azul Systems Inc., a company incorporated in the United States of America.