

REGISTERED NUMBER: 05458465 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Production:AV Ltd

SATURDAY



A205UPUI

A47

11/12/2010

60

COMPANIES HOUSE

Production AV Ltd (Registered number: 05458465)

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Production:AV Ltd

**Company Information
for the Year Ended 31 March 2010**

DIRECTORS:

Mr P McCrea
Mr P J Allison
Mr S Roskilly

REGISTERED OFFICE:

Unit 3 Bamel Way
Gloucester Business Park
Brockworth
Gloucester
Gloucestershire
GL3 4BH

REGISTERED NUMBER:

05458465 (England and Wales)

ACCOUNTANTS:

Grant & Co (Accountants) Ltd
7 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Abbreviated Balance Sheet
31 March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	87,840	77,499
CURRENT ASSETS			
Debtors		45,633	25,250
Cash at bank and in hand		6,962	403
		<u>52,595</u>	<u>25,653</u>
CREDITORS			
Amounts falling due within one year		<u>52,058</u>	<u>40,029</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>537</u>	<u>(14,376)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,377</u>	<u>63,123</u>
CREDITORS			
Amounts falling due after more than one year		(15,032)	(10,285)
PROVISIONS FOR LIABILITIES		<u>(11,533)</u>	<u>(8,444)</u>
NET ASSETS		<u><u>61,812</u></u>	<u><u>44,394</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>61,712</u>	<u>44,294</u>
SHAREHOLDERS' FUNDS		<u><u>61,812</u></u>	<u><u>44,394</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Production:AV Ltd (Registered number: 05458465)

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 October 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P McCrea', with a large circular flourish at the beginning and a trailing line at the end.

Mr P McCrea - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	133,497
Additions	55,153
	<u>188,650</u>
At 31 March 2010	
DEPRECIATION	
At 1 April 2009	55,997
Charge for year	44,813
	<u>100,810</u>
At 31 March 2010	
NET BOOK VALUE	
At 31 March 2010	<u>87,840</u>
At 31 March 2009	<u>77,500</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary		<u>100</u>	<u>100</u>