

**REGISTERED NUMBER: 05457899 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2018**

**FOR**

**DUDDON HIRE (LAKELAND) LIMITED**

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FOR THE YEAR ENDED 31 MAY 2018**

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**DUDDON HIRE (LAKELAND) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2018**

**DIRECTORS:**

Mr S I Sharp  
Mr K I Sharp  
Mr K S Sharp

**REGISTERED OFFICE:**

The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

**REGISTERED NUMBER:**

05457899 (England and Wales)

**BANKERS:**

National Westminster Bank plc  
113 Dalton Road  
Barrow-in-Furness  
Cumbria  
LA14 1WY

**ABRIDGED BALANCE SHEET**  
**31 MAY 2018**

	Notes	31.5.18 £	£	31.5.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		661,692		728,543
<b>CURRENT ASSETS</b>					
Debtors		248,407		339,543	
Cash at bank and in hand		<u>66,400</u>		<u>68,419</u>	
		314,807		407,962	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>184,700</u>		<u>266,647</u>	
<b>NET CURRENT ASSETS</b>			<u>130,107</u>		<u>141,315</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			791,799		869,858
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>299,269</u>		<u>318,889</u>
<b>NET ASSETS</b>			<u>492,530</u>		<u>550,969</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>492,430</u>		<u>550,869</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>492,530</u>		<u>550,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 MAY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2019 and were signed on its behalf by:

Mr S I Sharp - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

**1. STATUTORY INFORMATION**

Duddon Hire (Lakeland) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the directors having agreed to continue to support the company.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost and 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2018

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 June 2017	1,204,724
Additions	109,551
Disposals	(51,080)
At 31 May 2018	<u>1,263,195</u>
<b>DEPRECIATION</b>	
At 1 June 2017	476,181
Charge for year	175,541
Eliminated on disposal	(50,219)
At 31 May 2018	<u>601,503</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>661,692</u>
At 31 May 2017	<u>728,543</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Totals £
<b>COST</b>	
At 1 June 2017 and 31 May 2018	<u>856,498</u>
<b>DEPRECIATION</b>	
At 1 June 2017	246,297
Charge for year	<u>128,475</u>
At 31 May 2018	<u>374,772</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>481,726</u>
At 31 May 2017	<u>610,201</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.5.18 £	31.5.17 £
Repayable by instalments		
Finance leases	<u>-</u>	<u>3,601</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2018

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.18	31.5.17
	£	£
Finance leases	383,384	460,188
Finance Lease over 5 years	-	3,601
	<u>383,384</u>	<u>463,789</u>

National Westminster Bank PLC hold debenture over the company incorporating a fixed charge, a floating charge and a negative pledge.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.18	31.5.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	31.5.18	31.5.17
	£	£
<b>Mr S I Sharp</b>		
Balance outstanding at start of year	7,664	-
Amounts advanced	18,234	7,664
Amounts repaid	(7,664)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>18,234</u>	<u>7,664</u>

During the financial year the director was charged £320 (2017: £ - ) interest on the loan which is unsecured and repayable on demand.

9. RELATED PARTY DISCLOSURES

Lakeland Aggregates Limited a company controlled by Mr S I Sharp sold goods to the company in the period valued at £Nil (2017: £37,787) and purchased goods from the company valued at £24,274 plus VAT (2017: £32,384). The net balance owed to the company at the 31st May 2018 was £8,301 (2017: £23,873).

Mr S I & Mrs J E Sharp trading as Storey Sharp Contractors, a partnership consisting of Mr S I Sharp and his wife , charged the company rent of £7,800 (2017: £7,800) for use of yard space. The balance owed to the company at the 31st May 2018 was £3,300 (2017: £24,214).

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr S I Sharp.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.