

COMPANY REGISTRATION NUMBER 5457636

ACACIA CARPETS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2010

MONDAY



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COMPANIES HOUSE

KIRBY ROOKYARD & CO

Chartered Accountants

1 Castle Court

St Peters Street

Colchester

Essex

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ACACIA CARPETS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2010

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ACACIA CARPETS LIMITED

The following reproduces the text of the Accountants' Report prepared for the purposes of the Companies Act 2006 in respect of the Company's annual accounts, from which the abbreviated accounts set out on pages 2 to 6 have been prepared

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ACACIA CARPETS LIMITED

YEAR ENDED 30 SEPTEMBER 2010


In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



KIRBY ROOKYARD & CO
Chartered Accountants

1 Castle Court
St Peters Street
Colchester
Essex
CO1 1EW

24 June 2011

ACACIA CARPETS LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2010

	Note	2010		2009	
	2	£	£	£	£
FIXED ASSETS					
Intangible assets			28,000		42,000
Tangible assets			<u>5,275</u>		<u>27,438</u>
			33,275		69,438
CURRENT ASSETS					
Stocks		2,100		4,500	
Debtors		58,472		32,619	
Cash at bank and in hand		<u>100</u>		<u>100</u>	
		60,672		37,219	
CREDITORS: Amounts falling due within one year		<u>72,104</u>		<u>100,510</u>	
NET CURRENT LIABILITIES			(11,432)		(63,291)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,843		6,147
CREDITORS: Amounts falling due after more than one year			51,862		17,690
PROVISIONS FOR LIABILITIES			<u>1,108</u>		<u>3,841</u>
			(31,127)		(15,384)
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			<u>(31,227)</u>		<u>(15,484)</u>
DEFICIT			(31,127)		(15,384)

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts.

ACACIA CARPETS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

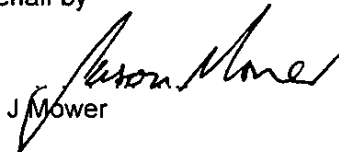
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23-08-11, and are signed on their behalf by



S Mower



J Mower

Company Registration Number 5457636

The notes on pages 4 to 6 form part of these abbreviated accounts.

ACACIA CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% Straight Line over five years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and Equipment	- 15% Reducing Balance
Office Equipment	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ACACIA CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 October 2009	70,000	39,963	109,963
Additions	–	325	325
Disposals	–	(30,152)	(30,152)
At 30 September 2010	70,000	10,136	80,136
DEPRECIATION			
At 1 October 2009	28,000	12,525	40,525
Charge for year	14,000	4,099	18,099
On disposals	–	(11,763)	(11,763)
At 30 September 2010	42,000	4,861	46,861
NET BOOK VALUE			
At 30 September 2010	28,000	5,275	33,275
At 30 September 2009	42,000	27,438	69,438

3. TRANSACTIONS WITH THE DIRECTORS

The Directors current accounts, included in debtors, represents interest free loans to S Mower and J Mower, the balances at the 30 September 2010 being £12,374 and £15,584 respectively. The maximum amounts outstanding during the year ended 30 September 2010 were £14,223 and £15,584 respectively

ACACIA CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2010

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid.

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>