

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**FOR**

**ABILITY ML LIMITED**

MONDAY



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A42

30/09/2013

#416

COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**ABILITY ML LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**DIRECTOR:** A C Panayiotou

**SECRETARY:** J Y Chin

**REGISTERED OFFICE:** Top Floor  
Hampton by Hilton  
42-50 Kimpton Road  
Luton  
Bedfordshire  
LU2 0NB

**REGISTERED NUMBER:** 05457402

**AUDITORS:** Numera Partners LLP  
Statutory Auditors  
6th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**ABILITY ML LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Ability ML Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Giles Cohen (Senior Statutory Auditor)  
for and on behalf of Numera Partners LLP  
Statutory Auditors  
6th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Date 30/09/2013

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

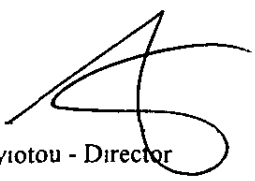
**ABILITY ML LIMITED (REGISTERED NUMBER: 05457402)**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2012**

	Notes	31 12 12 £	31 12 11 £
<b>CURRENT ASSETS</b>			
Debtors		2	2
<b>CREDITORS</b>			
Amounts falling due within one year		600	600
<b>NET CURRENT LIABILITIES</b>		(598)	(598)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(598)	(598)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		(600)	(600)
<b>SHAREHOLDERS' FUNDS</b>		(598)	(598)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30/09/2013 and were signed by

  
A C Panayiotou - Director

The notes form part of these abbreviated accounts

**ABILITY ML LIMITED (REGISTERED NUMBER: 05457402)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the year ended 31 December 2012. However, reference to information relating to the year ended 31 December 2011 has been made where appropriate.

**2 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 12 £	31 12 11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**3 ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Ability Trio Limited, a company incorporated in England and Wales. Ability Trio Limited is a wholly owned subsidiary of the ultimate UK parent company, Ability Developments Limited. Ability Developments Limited is a wholly owned subsidiary of A P Ability Holdings Limited, which is a company registered in Cyprus. A P Ability Holdings Limited is under the control of The Costas Panayiotou 1997 Settlement Trust.