

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

FOR

ABILITY ML LIMITED



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FOR THE YEAR ENDED 31 DECEMBER 2010

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ABILITY ML LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTOR: A C Panayiotou

SECRETARY: J Y Chin

REGISTERED OFFICE: 5th Floor
175 Oxford Street
London
W1D 2JS

REGISTERED NUMBER: 05457402

AUDITORS: Numera Partners LLP
Statutory Auditors
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

REPORT OF THE INDEPENDENT AUDITORS TO
ABILITY ML LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Ability ML Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors


The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Giles Cohen (Senior Statutory Auditor)
for and on behalf of Numera Partners LLP
Statutory Auditors
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date

12/9/11

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ABILITY ML LIMITED (REGISTERED NUMBER: 05457402)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	31 12 10 £	31 12 09 £
CURRENT ASSETS		
Debtors	2	2
Cash at bank	18	48
	<u>20</u>	<u>50</u>
CREDITORS		
Amounts falling due within one year	600	600
	<u>(580)</u>	<u>(550)</u>
NET CURRENT LIABILITIES		
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(580)</u>	<u>(550)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(582)	(552)
	<u>(580)</u>	<u>(550)</u>
SHAREHOLDERS' FUNDS		

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

12/9/11

and were signed by


A C Panayiotou - Director

The notes form part of these abbreviated accounts

ABILITY ML LIMITED (REGISTERED NUMBER: 05457402)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 12 10 £ 2	31 12 09 £ 2
2	Ordinary		<u>2</u>	<u>2</u>

3 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Ability Trio Limited, a company incorporated in England and Wales. Ability Trio Limited is a wholly owned subsidiary of the ultimate UK parent company, Ability Developments Limited. Ability Developments Limited is wholly owned subsidiary of A P Ability Holdings Limited, which is a company registered in Cyprus. A P Ability Holdings Limited is under the control of The Costas Panayiotou 1997 Settlement Trust.