

Abbreviated Unaudited Accounts  
for the Year Ended 31 May 2009  
for  
Leonard & Davies Developments Limited

THURSDAY



\*AV876K5F\*

A09

20/05/2010

180

COMPANIES HOUSE

Leonard & Davies Developments Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2009

	<b>Page</b>
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Leonard & Davies Developments Limited

Company Information  
for the Year Ended 31 May 2009

**DIRECTORS:** S Davies  
Mrs Y Davies.

**SECRETARY:** Mrs Y Davies.

**REGISTERED OFFICE:** 1 Lodge Court  
Lodge Lane  
Langham  
Colchester  
Essex  
CO4 5NE

**REGISTERED NUMBER:** 5457150

**ACCOUNTANTS** Wood & Disney Limited  
Lodge Park  
Lodge Lane  
Langham  
Colchester  
Essex  
CO4 5NE

Leonard & Davies Developments Limited

Abbreviated Balance Sheet  
31 May 2009

	Notes	31.5.09 £	31.5.08 £
<b>FIXED ASSETS</b>			
Tangible assets	2	677,984	716,583
<b>CURRENT ASSETS</b>			
Stocks		-	13,592
Cash at bank and in hand		8,130	1,408
		<u>8,130</u>	<u>15,000</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>169,862</u>	<u>134,565</u>
<b>NET CURRENT LIABILITIES</b>		<u>(161,732)</u>	<u>(119,565)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		516,252	597,018
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>692,650</u>	<u>736,148</u>
<b>NET LIABILITIES</b>		<u>(176,398)</u>	<u>(139,130)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>(176,400)</u>	<u>(139,132)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(176,398)</u>	<u>(139,130)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2010 and were signed on its behalf by

S Davies - Director



The notes form part of these abbreviated accounts

Leonard & Davies Developments Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2009

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 4% on reducing balance  
Plant and machinery etc - 33% on reducing balance and  
20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2008	756,752
Additions	17,667
Disposals	(61,158)
At 31 May 2009	<u>713,261</u>
<b>DEPRECIATION</b>	
At 1 June 2008	40,169
Charge for year	11,612
Eliminated on disposal	(16,504)
At 31 May 2009	<u>35,277</u>
<b>NET BOOK VALUE</b>	
At 31 May 2009	<u>677,984</u>
At 31 May 2008	<u>716,583</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.5.09 £	31.5.08 £
Repayable by instalments	<u>532,650</u>	<u>576,148</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.09 £	31.5.08 £
2	Ordinary	£1	<u>2</u>	<u>2</u>