

Registered Number 05456763

THE WOOD & BUILDING COMPANY LIMITED

Abbreviated Accounts

31 December 2007

THE WOOD & BUILDING COMPANY LIMITED

Registered Number 05456763

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>5,734</u>		<u>2,408</u>
Total fixed assets			5,734		2,408
Current assets					
Stocks		4,256		8,086	
Debtors		43,910		28,127	
Cash at bank and in hand		3,362		14,635	
Total current assets		<u>51,528</u>		<u>50,848</u>	
Creditors: amounts falling due within one year		(7,839)		(4,200)	
Net current assets			43,689		46,648
Total assets less current liabilities			<u>49,423</u>		<u>49,056</u>
Creditors: amounts falling due after one year			(3,081)		(30,454)
Provisions for liabilities and charges			(43,910)		(28,126)
Total net Assets (liabilities)			2,432		(9,524)
Capital and reserves					
Called up share capital			1,000		2
Profit and loss account			<u>1,432</u>		<u>(9,526)</u>
Shareholders funds			<u>2,432</u>		<u>(9,524)</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 January 2009

And signed on their behalf by:

Mr Femi Oke, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

£384,968.93

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor Vehicle	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2006	3,160
additions	5,527
disposals	760
revaluations	
transfers	
At 31 December 2007	<u>9,447</u>
Depreciation	
At 31 December 2006	752
Charge for year	1,593
on disposals	<u>1,368</u>
At 31 December 2007	<u>3,713</u>
Net Book Value	
At 31 December 2006	2,408
At 31 December 2007	<u>5,734</u>

3 Transactions with directors

Directors Loan £3,512.00