

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 May 2012  
for  
Aaron Capital Management Limited

	Page
Company Information	1
Report of the Director	2
Report of the Accountants	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6

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<b>DIRECTOR:</b>	R S Aaron
<b>SECRETARY:</b>	Ms A M Sergeant
<b>REGISTERED OFFICE:</b>	510 Centennial Park Centennial Avenue Elstree Hertfordshire WD6 3FG
<b>REGISTERED NUMBER:</b>	05456660 (England and Wales)
<b>ACCOUNTANTS:</b>	Lerman Jacobs Davis 510 Centennial Park Centennial Avenue Elstree Hertfordshire WD6 3FG

The director presents his report with the financial statements of the company for the year ended 31 May 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of financial consultants.

**DIRECTOR**

R S Aaron held office during the whole of the period from 1 June 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R S Aaron - Director

31 January 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lerman Jacobs Davis  
510 Centennial Park  
Centennial Avenue  
Elstree  
Hertfordshire  
WD6 3FG

31 January 2013

Profit and Loss Account  
for the Year Ended 31 May 2012

	Notes	31.5.12 £	31.5.11 £
<b>TURNOVER</b>		-	79,545
Administrative expenses		<u>36,233</u> (36,233)	<u>46,997</u> 32,548
Other operating income		<u>-</u>	<u>75</u>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(36,233)	32,623
Tax on (loss)/profit on ordinary activities	3	<u>(6,973)</u>	<u>7,453</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(29,260)</u>	<u>25,170</u>

The notes form part of these financial statements

Balance Sheet

31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		240		479
<b>CURRENT ASSETS</b>					
Debtors	6	7,875		30,007	
Cash at bank		<u>17,684</u>		<u>570</u>	
		<b>25,559</b>		<b>30,577</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>32,376</u>		<u>8,373</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(6,817)</b>		<b>22,204</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(6,577)</b>		<b>22,683</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		<u>(6,579)</u>		<u>22,681</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(6,577)</b>		<b>22,683</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 31 January 2013 and were signed by:

R S Aaron - Director

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

## 2. OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging:

	31.5.12	31.5.11
	£	£
Depreciation - owned assets	239	240
Foreign exchange differences	-	16
Director's remuneration and other benefits etc	7,000	5,700

## 3. TAXATION

### Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	31.5.12	31.5.11
	£	£
Current tax:		
UK corporation tax	(6,973)	7,453
Tax on (loss)/profit on ordinary activities	(6,973)	7,453

UK corporation tax has been charged at 20% (2011 - 21%).

## 4. DIVIDENDS

	31.5.12	31.5.11
	£	£
Final	-	34,350



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2012

5. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
<b>COST</b>		
At 1 June 2011 and 31 May 2012		<u>719</u>
<b>DEPRECIATION</b>		
At 1 June 2011		240
Charge for year		<u>239</u>
At 31 May 2012		<u>479</u>
<b>NET BOOK VALUE</b>		
At 31 May 2012		<u>240</u>
At 31 May 2011		<u>479</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.12	31.5.11
	£	£
Other debtors	<u>7,875</u>	<u>30,007</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.12	31.5.11
	£	£
Taxation and social security	-	7,413
Other creditors	<u>32,376</u>	<u>960</u>
	<u>32,376</u>	<u>8,373</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.12	31.5.11
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2012

9. **RESERVES**

	<b>Profit and loss account £</b>
At 1 June 2011	<b>22,681</b>
Deficit for the year	<b>(29,260)</b>
At 31 May 2012	<b><u>(6,579)</u></b>

10. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 May 2012 and 31 May 2011:

	<b>31.5.12 £</b>	<b>31.5.11 £</b>
<b>R S Aaron</b>		
Balance outstanding at start of year	<b>30,007</b>	-
Amounts repaid	<b>(30,007)</b>	-
Balance outstanding at end of year	<b><u>-</u></b>	<b><u>30,007</u></b>

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R S Aaron.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.