

Registered number
05456255

ABN FINANCIAL LIMITED

Abbreviated Accounts

30 September 2014

ABN FINANCIAL LIMITED**Registered number:** 05456255**Abbreviated Balance Sheet****as at 30 September 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	45,975	52,596
Current assets			
Stocks		18,275	22,250
Debtors		9,226	23,972
Cash at bank and in hand		158	122
		<u>27,659</u>	<u>46,344</u>
Creditors: amounts falling due within one year		<u>(70,914)</u>	<u>(96,640)</u>
Net current liabilities		(43,255)	(50,296)
Total assets less current liabilities		<u>2,720</u>	<u>2,300</u>
Provisions for liabilities		(2,033)	(2,287)
Net assets		<u>687</u>	<u>13</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		683	9
Shareholders' funds		<u>687</u>	<u>13</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Y Cannings

Director

ABN FINANCIAL LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Leasehold premises	over the term of the lease

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 October 2013	158,307
Additions	-
At 30 September 2014	<u>158,307</u>

Depreciation

At 1 October 2013	105,711
Charge for the year	6,621
At 30 September 2014	<u>112,332</u>

Net book value

At 30 September 2014	<u>45,975</u>
At 30 September 2013	<u>52,596</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>

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