

Registered number
05456255

ABN FINANCIAL LIMITED

Abbreviated Accounts

30 September 2012

ABN FINANCIAL LIMITED**Registered number:** 05456255**Abbreviated Balance Sheet
as at 30 September 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	59,092	66,283
Current assets			
Stocks		7,500	17,500
Debtors		38,423	54,165
Cash at bank and in hand		113	76
		<u>46,036</u>	<u>71,741</u>
Creditors: amounts falling due within one year		(100,190)	(133,647)
Net current liabilities		<u>(54,154)</u>	<u>(61,906)</u>
Total assets less current liabilities		<u>4,938</u>	<u>4,377</u>
Provisions for liabilities		(4,217)	(4,217)
Net assets		<u>721</u>	<u>160</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		717	156
Shareholders' funds		<u>721</u>	<u>160</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Y Cannings

Director

Approved by the board on 12 June 2013

ABN FINANCIAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Leasehold premises	over the term of the lease

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 October 2011	156,759
Additions	768
At 30 September 2012	<u>157,527</u>

Depreciation

At 1 October 2011	90,476
Charge for the year	7,959
At 30 September 2012	<u>98,435</u>

Net book value

At 30 September 2012	<u>59,092</u>
At 30 September 2011	<u>66,283</u>

3 Share capital

Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	4	4
		<u>4</u>	<u>4</u>

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