

**Registered Number 05456255**

**ABN FINANCIAL LIMITED**

**Abbreviated Accounts**

**30 September 2011**

ABN FINANCIAL LIMITED

Registered Number 05456255

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	66,283	75,001
Total fixed assets		66,283	75,001
<b>Current assets</b>			
Stocks		17,500	
Debtors		54,165	14,925
Cash at bank and in hand		76	25
Total current assets		71,741	14,950
<b>Creditors: amounts falling due within one year</b>		(133,647)	(79,562)
<b>Net current assets</b>		(61,906)	(64,612)
<b>Total assets less current liabilities</b>		4,377	10,389
<b>Provisions for liabilities and charges</b>		(4,217)	(4,217)
<b>Total net Assets (liabilities)</b>		160	6,172
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		156	6,168
<b>Shareholders funds</b>		160	6,172

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 June 2012

And signed on their behalf by:

**Y Cannings, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30  
September 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Land and Buildings	% over the term of the lease

2 **Tangible fixed assets**

Cost	£
At 30 September 2010	156,759
additions	
disposals	
revaluations	
transfers	
At 30 September 2011	<u>156,759</u>

Depreciation	
At 30 September 2010	81,758
Charge for year	8,718
on disposals	
At 30 September 2011	<u>90,476</u>

Net Book Value	
At 30 September 2010	75,001
At 30 September 2011	<u>66,283</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
4 Ordinary of £1.00 each	4	4

Allotted, called up and fully  
paid:  
4 Ordinary of £1.00 each

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