Registered Number 05456132

APRAZE LTD

Abbreviated Accounts

31 May 2007

APRAZE LTD **Registered Number 05456132**

Balance Sheet as at 31 May 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible	2		1,099		1,696
Total fixed assets			1,099		1,696
Current assets					
Debtors		3,462		7,985	
Cash at bank and in hand		9,356		6,288	
Total current assets		12,818		14,273	
Prepayments and accrued income (not expressed within current asset sub-total)		3,353		1,737	
Creditors: amounts falling due within one year		(5)		(450)	
Net current assets			16,166		15,560
Total assets less current liabilities			17,265		17,256
Accruals and deferred income			(4,020)		(3,549)
Total net Assets (liabilities)			13,245		13,707
Capital and reserves					
Called up share capital			1,000		1,000
Share premium account			0		0
Profit and loss account			12,245		12,707
Shareholders funds			13,245		13,707

a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 15 September 2008

And signed on their behalf by:
A Russell, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.33% Straight Line
Fixtures and Fittings	20.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 May 2006	2,499
additions	308
disposals	
revaluations	
transfers	
At 31 May 2007	2,807
Depreciation	
At 31 May 2006	803
Charge for year	905
on disposals	
At 31 May 2007	1,708
Net Book Value	
At 31 May 2006	1,696
At 31 May 2007	1,099