

**BALBIR SINGH DANCE COMPANY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**Balbir Singh Dance Company
Unaudited Financial Statements
For The Year Ended 31 March 2023**

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Balbir Singh Dance Company
Balance Sheet
As At 31 March 2023

Registered number: 05455980

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,988		2,982
			<u>1,988</u>		<u>2,982</u>
CURRENT ASSETS					
Debtors	6	17,833		1,297	
Cash at bank and in hand		<u>41,879</u>		<u>52,545</u>	
		59,712		53,842	
Creditors: Amounts Falling Due Within One Year	7	<u>(4,996)</u>		<u>(2,065)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>54,716</u>		<u>51,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,704</u>		<u>54,759</u>
NET ASSETS			<u>56,704</u>		<u>54,759</u>
Income and Expenditure Account			<u>56,704</u>		<u>54,759</u>
MEMBERS' FUNDS			<u>56,704</u>		<u>54,759</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mrs Catherine Wills

Director

18th December 2023

The notes on pages 2 to 3 form part of these financial statements.

Balbir Singh Dance Company

Notes to the Financial Statements

For The Year Ended 31 March 2023

1. General Information

Balbir Singh Dance Company is a private company, limited by guarantee, incorporated in England & Wales, registered number 05455980. The registered office is Yorkshire Dance Buildings, St. Peters Square, Leeds, LS9 8AH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Research and Development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research is recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised to ... on a straight line basis over their expected useful economic lives, which range from ... to ... years.

If it is not possible to distinguish between the research phase and the development phase of an internal project the expenditure is treated as if it were all incurred in the research phase only.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% Reducing Balance

3. Average Number of Employees

The average number of employees, including directors, during the year was 1 (2022: 1)

4. Intangible Assets

	Development Costs
	£
Cost	
As at 1 April 2022	8,009
As at 31 March 2023	8,009
Amortisation	
As at 1 April 2022	8,009
As at 31 March 2023	8,009
	...CONTINUED

Balbir Singh Dance Company
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

Net Book Value

As at 31 March 2023

-

As at 1 April 2022

-

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2022	344	11,057	11,401
As at 31 March 2023	344	11,057	11,401
Depreciation			
As at 1 April 2022	344	8,075	8,419
Provided during the period	-	994	994
As at 31 March 2023	344	9,069	9,413
Net Book Value			
As at 31 March 2023	-	1,988	1,988
As at 1 April 2022	-	2,982	2,982

6. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	16,609	73
Other debtors	1,224	1,224
	<u>17,833</u>	<u>1,297</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other taxes and social security	569	599
Pension Control	233	233
Accruals and deferred income	4,194	1,233
	<u>4,996</u>	<u>2,065</u>

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.