

REGISTERED NUMBER: 05455980 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Balbir Singh Dance Company

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for the Year Ended 31 March 2018

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Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Professor Jim Yip
Mrs Catherine Anamaria Wills
Dr John Connell
Gail Ferrin

SECRETARY:

Balbir Singh

REGISTERED OFFICE:

Yorkshire Dance Buildings
St Peter's Square
Leeds
West Yorkshire
LS9 8AH

REGISTERED NUMBER:

05455980 (England and Wales)

ACCOUNTANTS:

Eura Audit UK
Lishman Chambers
12 Princes Square
Harrogate
North Yorkshire
HG1 1LY

Abridged Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		801
Tangible assets	5		<u>280</u>		<u>415</u>
			<u>280</u>		1,216
CURRENT ASSETS					
Debtors		5,200		21,791	
Cash at bank		<u>24,571</u>		<u>6,895</u>	
		<u>29,771</u>		28,686	
CREDITORS					
Amounts falling due within one year		<u>16,581</u>		<u>17,291</u>	
NET CURRENT ASSETS			<u>13,190</u>		<u>11,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,470</u>		12,611
PROVISIONS FOR LIABILITIES	6		<u>39</u>		<u>64</u>
NET ASSETS			<u>13,431</u>		<u>12,547</u>
RESERVES					
Income and expenditure account	7		<u>13,431</u>		<u>12,547</u>
SHAREHOLDERS' FUNDS			<u>13,431</u>		<u>12,547</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2018 and were signed on its behalf by:

Mrs Catherine Anamaria Wills - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Balbir Singh Dance Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Development costs

Following the company's change of name, development and website costs have been capitalised. Amortisation is 10% per annum on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2017	
and 31 March 2018	<u>8,009</u>
AMORTISATION	
At 1 April 2017	7,208
Amortisation for year	<u>801</u>
At 31 March 2018	<u>8,009</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>801</u>

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2017	
and 31 March 2018	<u>6,031</u>
DEPRECIATION	
At 1 April 2017	5,616
Charge for year	<u>135</u>
At 31 March 2018	<u>5,751</u>
NET BOOK VALUE	
At 31 March 2018	<u>280</u>
At 31 March 2017	<u>415</u>

6. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax	<u>39</u>	<u>64</u>
		Deferred
		tax
		£
Balance at 1 April 2017		64
Accelerated capital allowances		<u>(25)</u>
Balance at 31 March 2018		<u>39</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. RESERVES

	Income and expenditure account £
At 1 April 2017	12,547
Surplus for the year	<u>884</u>
At 31 March 2018	<u><u>13,431</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.