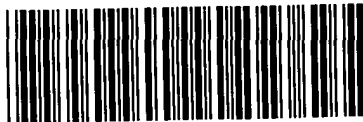


Company Registration No. 05455913 (England and Wales)

DOUG PHILLIPS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

WEDNESDAY



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DOUG PHILLIPS LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 3 |

DOUG PHILLIPS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|--------------------|----------------|--------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 52,797 | | 57,103 |
| Current assets | | | | | |
| Debtors | | 2,503,255 | | 2,245,634 | |
| Cash at bank and in hand | | 49 | | 106,104 | |
| | | <u>2,503,304</u> | | <u>2,351,738</u> | |
| Creditors: amounts falling due within one year | | <u>(1,728,010)</u> | | <u>(1,655,595)</u> | |
| Net current assets | | | <u>775,294</u> | | <u>696,143</u> |
| Total assets less current liabilities | | | <u>828,091</u> | | <u>753,246</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>828,090</u> | | <u>753,245</u> |
| Shareholders' funds | | | <u>828,091</u> | | <u>753,246</u> |

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2/12/2015


Mr M Shorney
Director

Company Registration No. 05455913

DOUG PHILLIPS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Computer equipment | 25% reducing balance |
| Fixtures, fittings & equipment | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DOUG PHILLIPS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

2 Fixed assets

| | Tangible assets |
|-----------------------|-----------------|
| | £ |
| Cost | |
| At 1 September 2014 | 134,996 |
| Additions | 9,531 |
| | <u>144,527</u> |
| At 31 August 2015 | |
| Depreciation | |
| At 1 September 2014 | 77,893 |
| Charge for the year | 13,837 |
| | <u>91,730</u> |
| At 31 August 2015 | |
| Net book value | |
| At 31 August 2015 | <u>52,797</u> |
| At 31 August 2014 | <u>57,103</u> |

3 Share capital

| | 2015 | 2014 |
|---|----------|----------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of 1p each | 1 | 1 |
| | <u>1</u> | <u>1</u> |

4 Ultimate parent company

Doug Phillips Holdings Ltd a company incorporated in England and Wales is the parent company and ultimate parent company by virtue of holding 100% issued shares in the company. There is no ultimate controlling party in the current or previous year.