

Company Registration No. 05455913 (England and Wales)

**DOUG PHILLIPS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

# DOUG PHILLIPS LIMITED

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# DOUG PHILLIPS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		62,880		52,797
<b>Current assets</b>					
Debtors		2,530,129		2,503,255	
Cash at bank and in hand		100,966		49	
		<u>2,631,095</u>		<u>2,503,304</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,817,339)</u>		<u>(1,728,010)</u>	
<b>Net current assets</b>			813,756		775,294
<b>Total assets less current liabilities</b>			<u>876,636</u>		<u>828,091</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			876,635		828,090
<b>Shareholders' funds</b>			<u>876,636</u>		<u>828,091</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 January 2017

Mr M Shorney  
**Director**

**Company Registration No. 05455913**

# **DOUG PHILLIPS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# DOUG PHILLIPS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 2 Fixed assets

#### Tangible assets £

#### Cost

At 1 September 2015	144,527
Additions	23,879
Disposals	(7,728)
At 31 August 2016	160,678

#### Depreciation

At 1 September 2015	91,730
On disposals	(6,947)
Charge for the year	13,015
At 31 August 2016	97,798

#### Net book value

At 31 August 2016	62,880
At 31 August 2015	52,797

### 3 Share capital

#### 2016 £

#### 2015 £

#### Allotted, called up and fully paid

100 Ordinary shares of 1p each	1	1
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### 4 Ultimate parent company

Doug Phillips Holdings Ltd a company incorporated in England and Wales is the parent company and ultimate parent company by virtue of holding 100% issued shares in the company. There is no ultimate controlling party in the current or previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.