

Company Registration No. 05455913 (England and Wales)

DOUG PHILLIPS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

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DOUG PHILLIPS LIMITED

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DOUG PHILLIPS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		82,773		67,240
Current assets					
Debtors		1,633,367		1,704,945	
Cash at bank and in hand		154,165		21,974	
		<u>1,787,532</u>		<u>1,726,919</u>	
Creditors' amounts falling due within one year		<u>(1,164,477)</u>		<u>(1,141,426)</u>	
Net current assets			<u>623,055</u>		<u>585,493</u>
Total assets less current liabilities			<u>705,828</u>		<u>652,733</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>705,827</u>		<u>652,732</u>
Shareholders' funds			<u>705,828</u>		<u>652,733</u>

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6th April 2010

Mr D G Phillips
Director

Company Registration No. 05455913

DOUG PHILLIPS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DOUG PHILLIPS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2008	101,668
Additions	36,584
Disposals	(9,524)
At 31 August 2009	128,728
Depreciation	
At 1 September 2008	34,428
On disposals	(5,608)
Charge for the year	17,135
At 31 August 2009	45,955
Net book value	
At 31 August 2009	82,773
At 31 August 2008	67,240

3 Share capital

	2009 £	2008 £
Authorised		
100,000 Ordinary shares of 1p each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of 1p each	1	1

4 Ultimate parent company

The immediate and ultimate parent company in both the current and preceding year is Doug Phillips Holdings Limited, a company incorporated in England and Wales, by virtue of holding 100% issued shares in the company. There is no ultimate controlling party in the current or previous year.