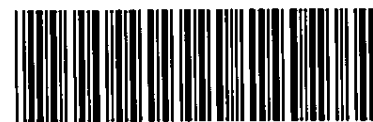


Registrar

Company Registration No 05455913 (England and Wales)

DOUG PHILLIPS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

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DOUG PHILLIPS LIMITED

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DOUG PHILLIPS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		48,749		43,543
Current assets					
Debtors		1,403,475		1,212,828	
Cash at bank and in hand		2,280		429,781	
		<u>1,405,755</u>		<u>1,642,609</u>	
Creditors, amounts falling due within one year		<u>(938,335)</u>		<u>(1,363,011)</u>	
Net current assets			<u>467,420</u>		<u>279,598</u>
Total assets less current liabilities			<u>516,169</u>		<u>323,141</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>516,168</u>		<u>323,140</u>
Shareholders' funds			<u>516,169</u>		<u>323,141</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27 May 2008


Mr D G Phillips
Director

DOUG PHILLIPS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DOUG PHILLIPS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2006	54,135
Additions	18,147
	<hr/>
At 31 August 2007	72,282
	<hr/>
Depreciation	
At 1 September 2006	10,592
Charge for the year	12,941
	<hr/>
At 31 August 2007	23,533
	<hr/>
Net book value	
At 31 August 2007	48,749
	<hr/>
At 31 August 2006	43,543
	<hr/>

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>