

The Insolvency Act 1986  
Liquidator's Progress  
Report  
Pursuant to Section 192 of  
the Insolvency Act 1986

# S.192

For Official Use

To the Registrar of Companies

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Company Number

05454473

Name of Company


21<sup>ST</sup> CENTURY CORPORATION LIMITED

I/We

Mrs Eileen T F Sale FIPA  
Sale Smith & Co Limited,  
Carmella House  
3 & 4 Grove Terrace  
Walsall, West Midlands WS1 2NE

the liquidator(s) of the company attach a copy of my/our Progress Report  
under Section 192 of the Insolvency Act 1986

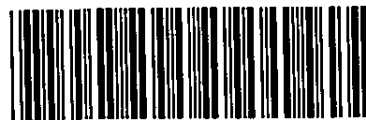
Signed



Date 28th February 2011

Sale Smith & Co Limited  
Licensed Insolvency Practitioners  
Carmella House  
3 & 4 Grove Terrace  
Walsall  
West Midlands  
WS1 2NE

SATURDAY



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05/03/2011

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COMPANIES HOUSE

# STATEMENT OF RECEIPTS and PAYMENTS under Section 192 of the Insolvency Act 1986

Name of Company	21st Century Corporation Limited
Company Registered Number	05454473
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	25th February 2010
Date to which this statement is brought down	24th February 2011
Name and Address of Liquidator -	

**EILEEN T F SALE FIPA  
Sale Smith and Co. Limited  
Insolvency Practitioners  
Carmella House  
3 & 4 Grove Terrace  
Walsall  
West Midlands, WS1 2NE**

## NOTES

You should read these notes carefully before completing the form. The notes do not form part of the return to be sent to the Registrar of Companies.

## FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the Liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit account and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the Liquidator respectively.

## TRADING ACCOUNT

(2) When the Liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

## DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the Liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor, or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of Liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

**FORM 4.68****LIQUIDATOR'S STATEMENT OF ACCOUNT**  
under section 192 of the Insolvency Act 1986

<b>Realisations</b>			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	<b>NIL</b>
08 04 10	Lloyds TSB Bank Plc	Balance at Bank	2,904 08
16 07 10	HMRC	VAT Refund	420 00
Carried Forward			<b>£3,324.08</b>

**NOTE** No balance should be shown on this account but only the total realisations

**LIQUIDATOR'S STATEMENT OF ACCOUNT**  
under section 192 of the Insolvency Act 1986

<b>Disbursements</b>			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	<b>NIL</b>
01 05 10	Sale Smith & Co Limited	Liquidators Part SOA Fee	2,000 00
01 05 10	Sale Smith & Co Limited	VAT on Above	350 00
10 05 10	Sale Smith & Co Limited	Liquidators Part SOA Fee	400 00
10 05 10	Sale Smith & Co Limited	VAT on Above	70 00
24 07 10	Sale Smith & Co Limited	Liquidators Disbursements	350 21
24 07 10	Sale Smith & Co Limited	VAT on Above	39 79
24 07 10	Sale Smith & Co Limited	Liquidators Part SOA Fee	68 10
24 07 10	Sale Smith & Co Limited	VAT on Above	11 90
Carried Forward			<b>£3,290.00</b>

and disbursements which should be carried forward to the next account

## Analysis of balance

Total realisations	£	3,324 08
Total disbursements		3,290 00
	Balance £	34 08
The balance is made up as follows -		
1 Cash in hands of Liquidator		NIL
2 Balance at Bank		34 08
3 Amount in Insolvency Services Account		NIL
4 *Amounts invested by Liquidator	£	3,324 08
Less the cost of investments realised		3,290 00
Balance		
Total balance as shown above	£	34 08

[NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

\*The investment or deposit of money by the Liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations

The Liquidator should also state-

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up-
- |   |   |         |
|---|---|---------|
| Assets (after deducting amounts charged to secured creditors - including the holders of floating charges) | £ | 7,106   |
| Liabilities - Fixed charge creditors  |   | NIL     |
| Floating charge holders   |   | NIL     |
| Unsecured creditors   |   | 406,153 |
| Preferential creditors  |   | NIL     |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up-
- |   |       |
|---|-------|
| Paid up in cash                           | 1,167 |
| Issued as paid up otherwise than for cash | NIL   |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)  
NONE
- (4) Why the winding up cannot yet be concluded  
AGREEMENT OF CREDITORS' CLAIMS
- (5) The period within which the winding up is expected to be completed  
DEPENDENT UPON ABOVE