

5* BUILDERS LIMITED

ABBREVIATED REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31st MAY 2008**

Company Registration Number: 5454427

TUESDAY



AF5PK4X4

A39

18/11/2008

214

COMPANIES HOUSE

5* BUILDERS LIMITED

CONTENTS FOR THE YEAR ENDED 31st MAY 2008

Contents	PAGE
 Company Information	 ONE
Balance Sheet	TWO
Notes to the Financial Statements	THREE & FOUR

5* BUILDERS LIMITED

COMPANY INFORMATION AS AT 31st MAY 2008

DIRECTORS

STEPHEN BARRY TARRAN

SECRETARY

SHARON TARRAN

REGISTERED OFFICE

**4 THUNDRIDGE CLOSE
PANSHANGER
WELWYN GARDEN CITY
HERTFORDSHIRE
AL7 2LH**

ACCOUNTANTS

**RESOLVE ACCOUNTANCY SERVICES LIMITED
11 GARDEN COURT
TEWIN ROAD
WELWYN GARDEN CITY
HERTFORDSHIRE
AL7 1BH**

5* BUILDERS LIMITED

BALANCE SHEET AS AT 31st MAY 2008

	Note	£	2008	£	2007
FIXED ASSETS					
Tangible Assets	2		5,125		6,833
CURRENT ASSETS					
Debtors	7	14,425		16,144	
Cash at bank and in hand		<u>689</u>		<u>263</u>	
		15,114		16,407	
CREDITORS (amounts falling due within one year)					
Creditors	8	13,569		15,825	
NET CURRENT ASSETS (Liabilities)			<u>1,545</u>		<u>582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,671		7,415
CREDITORS (amounts falling due after more than one year)	9		3,710		5,543
			<u>£ 2,961</u>		<u>£ 1,872</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained Earnings	11		2,861		1,772
			<u>£ 2,961</u>		<u>£ 1,872</u>

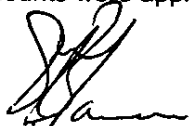
DIRECTOR'S STATEMENT

The Accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

AUDIT EXEMPTION

For the financial year ended 31st May 2008 the company was entitled to exemption from audit under section 249 A (1) Companies Act 1985, and no notice has been deposited under section 249 B (2) The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

These accounts were approved by the board of directors on 14th November 2008 and were signed on its behalf by



STEPHEN BARRY TARRAN
DIRECTOR

14th NOVEMBER 2008

5* BUILDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MAY 2008

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

Basis of preparation

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of freehold land and buildings, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the amounts (excluding value added tax) derived from services to customers during the period

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows

Motor Vehicles 25 % Reducing Balance

Government grants

There are no transactions to report

Leases

There are no transactions to report

Pension costs

There are no Pension Schemes set up at present

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporation tax purposes

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

2 TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u> £	<u>Total</u> £
Cost or valuation		
At beginning of the period	12,148	12,148
Additions	0	0
Disposals	0	0
At the end of the period	<u>12,148</u>	<u>12,148</u>
Depreciation		
At beginning of the period	5,315	5,315
Charge for the period	1,708	1,708
On disposals	0	0
At the end of the period	<u>7,023</u>	<u>7,023</u>
Net book value		
At 1st June 2007	<u>6,833</u>	<u>6,833</u>
At 31st May 2008	<u>5,125</u>	<u>5,125</u>

3 OPERATING PROFIT

The operating Profit is stated after charging.

	2,008	2,007
	£	£
Depreciation of Tangible Assets	1,708	2,278
Auditors remuneration	<u>0</u>	<u>0</u>

5* BUILDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MAY 2008

	2,008		2,007	
4 DIRECTORS' REMUNERATION	£		£	
Directors' emoluments	<u>10,000</u>		<u>10,000</u>	
Number of directors who are accruing benefits under money purchase pension schemes	nil		nil	
5 TAXATION	£		£	
Corporation Tax charge for the period	237		1,049	
Prior year adjustment	<u>0</u>		<u>0</u>	
	<u>237</u>		<u>1,049</u>	
6 DIVIDENDS	£		£	
Ordinary dividends paid during the year	<u>0</u>		<u>10,000</u>	
7 DEBTORS	£		£	
Trade Debtors	2,853		5,370	
Revenue & Customs	11,572		10,774	
Other Debtors	0		0	
	<u>14,425</u>		<u>16,144</u>	
8 CREDITORS (Amounts falling due within one year)	£		£	
Trade Creditors	3,507		5,621	
Bank Overdrafts	4,399		4,677	
Bank Loans	1,921		1,921	
VAT	1,813		2,062	
Corporation Tax	1,286		1,049	
Other	642		495	
	<u>13,569</u>		<u>15,825</u>	
9 CREDITORS (Amounts falling due after more than one year)	£		£	
Bank Loans	3,710		4,948	
Directors Loan	0		595	
	<u>3,710</u>		<u>5,543</u>	
10 CALLED UP SHARE CAPITAL				
Authorised	Number	£	Number	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
11 RETAINED EARNINGS	£		£	
Balance as at 1st June 2007	1,772		7,099	
Profit for the year, after tax	1,089		4,673	
Dividends paid and proposed	<u>0</u>		<u>10,000</u>	
Balance as at 31st May 2008	<u>2,861</u>		<u>1,772</u>	
12 RELATED PARTY TRANSACTIONS				
Loans to directors				
There are no transactions to report				
Transactions involving directors				
There are no transactions to report				