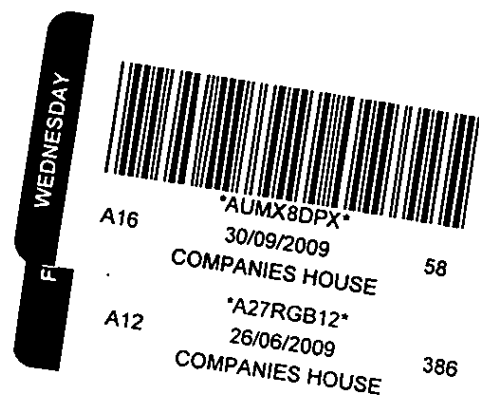


# **5\* BUILDERS LIMITED**

## **ABBREVIATED REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31st MAY 2009**

**Company Registration Number: 5454427**



# **5\* BUILDERS LIMITED**

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# **5\* BUILDERS LIMITED**

## **COMPANY INFORMATION AS AT 31st MAY 2009**

### **DIRECTORS**

**STEPHEN BARRY TARRAN**

### **SECRETARY**

**SHARON TARRAN**

### **REGISTERED OFFICE**

**4 THUNDRIDGE CLOSE  
PANSHANGER  
WELWYN GARDEN CITY  
HERTFORDSHIRE  
AL7 2LH**

### **ACCOUNTANTS**

**RESOLVE ACCOUNTANCY SERVICES LIMITED  
11 GARDEN COURT  
TEWIN ROAD  
WELWYN GARDEN CITY  
HERTFORDSHIRE  
AL7 1BH**

# 5\* BUILDERS LIMITED

## BALANCE SHEET AS AT 31st MAY 2009

	Note	£	2009	£	2008	£
<b>FIXED ASSETS</b>						
Tangible Assets	2			3,844		5,125
<b>CURRENT ASSETS</b>						
Debtors	7	1,767			14,425	
Cash at bank and in hand		0			689	
		1,767			15,114	
<b>CREDITORS (amounts falling due within one year)</b>						
Creditors	8	11,270			13,568	
<b>NET CURRENT ASSETS (Liabilities)</b>				-9,503		1,546
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				-5,658		6,671
<b>CREDITORS (amounts falling due after more than one year)</b>	9			15,339		3,710
				£ -20,998		£ 2,961
<b>CAPITAL AND RESERVES</b>						
Called up Share Capital	10			100		100
Retained Earnings	11			-21,098		2,861
				£ -20,998		£ 2,961

### DIRECTOR'S STATEMENT

The Accounts have been prepared in accordance with Section 444 of the Companies Act 2006 and they have been prepared in accordance with the regulations made by the Secretary of State.

### AUDIT EXEMPTION

For the financial period ended 31st May 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts and otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts were approved by the board of directors on 22nd June 2009 and were signed on its behalf by:



STEPHEN BARRY TARRAN

22nd JUNE 2009

# 5\* BUILDERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MAY 2009

### 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

#### Basis of preparation

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of freehold land and buildings, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### Turnover

Turnover represents the amounts (excluding value added tax) derived from services to customers during the period.

#### Tangible fixed assets

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Motor Vehicles - 25% Reducing Balance

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Total £
<b>Cost or valuation</b>		
At beginning of the period	12,148	12,148
Additions	0	0
Disposals	0	0
At the end of the period	12,148	12,148
<b>Depreciation</b>		
At beginning of the period	7,023	7,023
Charge for the period	1,281	1,281
On disposals	0	0
At the end of the period	8,304	8,304
<b>Net book value</b>		
As at 1st June 2008	5,125	5,125
As at 31st May 2009	3,844	3,844

### 3 OPERATING LOSS

The operating loss is stated after charging:

	2009 £	2008 £
Depreciation of Tangible Assets	1,281	1,708
Auditors remuneration	0	0

### 4 DIRECTORS' REMUNERATION

	£	£
Directors' emoluments	9,200	10,000

Number of directors who are accruing benefits under money purchase pension schemes

nil	nil
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# 5\* BUILDERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MAY 2009

	2009	2008
<b>5 TAXATION</b>	£	£
Corporation tax - charge on ordinary activities for the year	0	237
Corporation tax - prior year adjustment	0	0
	<u>0</u>	<u>237</u>
<b>6 DIVIDENDS</b>	£	£
Ordinary dividends paid during the year	<u>0</u>	<u>0</u>
<b>7 DEBTORS</b>	£	£
Trade Debtors	0	2,853
PAYE and NIC	1,616	11,572
VAT	151	0
Other Debtors	0	0
	<u>1,767</u>	<u>14,425</u>
<b>8 CREDITORS (Amounts falling due within one year)</b>	£	£
Trade Creditors	0	3,507
Bank Overdrafts	9,181	4,399
Bank Loan	1,792	1,921
VAT	0	1,813
Corporation Tax	237	1,286
Other Creditors	60	642
	<u>11,270</u>	<u>13,568</u>
<b>9 CREDITORS (Amounts falling due after more than one year)</b>	£	£
Bank Loans	2,468	3,710
Directors Loan	12,871	0
	<u>15,339</u>	<u>3,710</u>
<b>10 CALLED UP SHARE CAPITAL</b>		
<b>Authorised</b>	Number £	Number £
Ordinary shares of £1 each	<u>100 100</u>	<u>100 100</u>
<b>Allotted called up and fully paid</b>		
Ordinary shares of £1 each	<u>100 100</u>	<u>100 100</u>
<b>11 RETAINED EARNINGS</b>	£	£
As at 1st June 2008	2,861	1,772
Loss for the year, after tax	-23,958	1,089
	<u>-21,098</u>	<u>2,861</u>
Less Dividends paid and proposed	0	0
As at 31st May 2009	<u>-21,098</u>	<u>2,861</u>
<b>12 TRANSACTIONS WITH DIRECTORS</b>		
<b>Loans to directors</b>		
There are no transactions to report		
<b>Transactions involving directors</b>		
There are no transactions to report		