

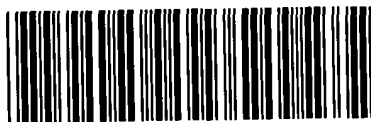
Registration number 05453865

A & J Ward Interiors Limited

Abbreviated accounts

for the year ended 31 July 2016

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A & J Ward Interiors Limited

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A & J Ward Interiors Limited

**Abbreviated balance sheet
as at 31 July 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		35,109		39,085
Current assets					
Stocks		92,727		93,350	
Debtors		16,946		3,112	
Cash at bank and in hand		23,393		15,195	
		<u>133,066</u>		<u>111,657</u>	
Creditors: amounts falling due within one year	3	<u>(135,154)</u>		<u>(108,969)</u>	
Net current (liabilities)/assets			<u>(2,088)</u>		<u>2,688</u>
Total assets less current liabilities			33,021		41,773
Creditors: amounts falling due after more than one year	4		(20,764)		(25,486)
Provisions for liabilities			<u>(5,580)</u>		<u>(6,045)</u>
Net assets			<u><u>6,677</u></u>		<u><u>10,242</u></u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>6,577</u>		<u>10,142</u>
Shareholders' funds			<u><u>6,677</u></u>		<u><u>10,242</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

A & J Ward Interiors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 17 March 2017, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'A J Ward', with a long horizontal stroke extending to the right.

A J Ward
Director

Registration number 05453865

The notes on pages 3 to 5 form an integral part of these financial statements.

A & J Ward Interiors Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	12.5% reducing balance basis

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A & J Ward Interiors Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2015	146,330	
Additions	1,275	
At 31 July 2016	<u>147,605</u>	
Depreciation		
At 1 August 2015	107,245	
Charge for year	5,251	
At 31 July 2016	<u>112,496</u>	
Net book values		
At 31 July 2016	<u><u>35,109</u></u>	
At 31 July 2015	<u><u>39,085</u></u>	
3. Creditors: amounts falling due within one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>25,573</u>	<u>15,044</u>
4. Creditors: amounts falling due after more than one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>20,764</u>	<u>25,486</u>

A & J Ward Interiors Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

..... continued

5. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>