

Registration number 5453865

**A & J Ward Interiors Limited**

**Abbreviated accounts**

**for the year ended 31 July 2011**

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## **A & J Ward Interiors Limited**

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**A & J Ward Interiors Limited**

**Abbreviated balance sheet  
as at 31 July 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		70,284		25,500
<b>Current assets</b>					
Stocks		89,285		89,766	
Debtors		6,650		13,032	
Cash at bank and in hand		12,428		2,449	
		<u>108,363</u>		<u>105,247</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(125,343)</u>		<u>(125,899)</u>	
<b>Net current liabilities</b>			<u>(16,980)</u>		<u>(20,652)</u>
<b>Total assets less current liabilities</b>			53,304		4,848
<b>Creditors: amounts falling due after more than one year</b>			(43,200)		-
<b>Provisions for liabilities</b>			<u>(5,160)</u>		<u>(1,756)</u>
<b>Net assets</b>			<u>4,944</u>		<u>3,092</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			4,844		2,992
<b>Shareholders' funds</b>			<u>4,944</u>		<u>3,092</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A & J Ward Interiors Limited**

**Abbreviated balance sheet (continued)**

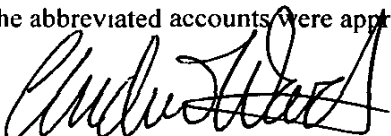
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 ; and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 March 2012 and signed on its behalf by



**A J Ward**  
**Director**

**Registration number 5453865**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A & J Ward Interiors Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

**A & J Ward Interiors Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2011**

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 August 2010	87,510	
Additions	52,714	
At 31 July 2011	<u>140,224</u>	
<b>Depreciation</b>		
At 1 August 2010	62,010	
Charge for year	7,930	
At 31 July 2011	<u>69,940</u>	
<b>Net book values</b>		
At 31 July 2011	70,284	
At 31 July 2010	<u><u>25,500</u></u>	
3. Share capital	2011 £	2010 £
<b>Allotted, called up and fully paid</b> 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
4. Transactions with directors		

Dividends were paid to the directors of the company during the year of £18,500 (2010 £37,000)