

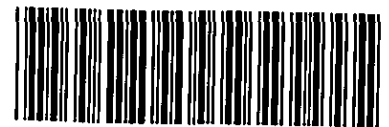
Registration number 5453865

A & J Ward Interiors Limited

Abbreviated accounts

for the year ended 31 July 2008

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A & J Ward Interiors Limited

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A & J Ward Interiors Limited

**Abbreviated balance sheet
as at 31 July 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		42,434		43,313
Current assets					
Stocks		84,211		74,508	
Debtors		20,909		19,017	
Cash at bank		68		24,883	
Cash in hand		5,729		2,299	
		<u>110,917</u>		<u>120,707</u>	
Creditors: amounts falling due within one year		<u>(139,309)</u>		<u>(160,256)</u>	
Net current			<u>(28,392)</u>		<u>(39,549)</u>
Total assets less current liabilities			14,042		3,764
Creditors: amounts falling due after more than one year			(5,072)		-
Provisions for liabilities			<u>(3,289)</u>		<u>(2,326)</u>
Net assets			<u><u>5,681</u></u>		<u><u>1,438</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>5,581</u>		<u>1,338</u>
Shareholders' funds			<u><u>5,681</u></u>		<u><u>1,438</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A & J Ward Interiors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

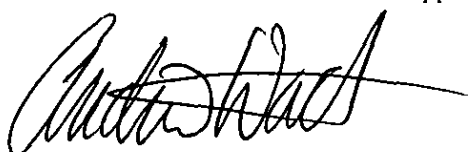
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 April 2009 and signed on its behalf by



A J Ward
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A & J Ward Interiors Limited

Notes to the abbreviated financial statements for the year ended 31 July 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A & J Ward Interiors Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2008**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2007	69,939
Additions	13,265
At 31 July 2008	<u>83,204</u>
Depreciation	
At 1 August 2007	26,626
Charge for the year	14,144
At 31 July 2008	<u>40,770</u>
Net book values	
At 31 July 2008	<u><u>42,434</u></u>
At 31 July 2007	<u><u>43,313</u></u>
 3. Share capital	 2008 2007
	£ £
Authorised	
1,000 ordinary shares of £1 each	<u>1,000 1,000</u>
Allotted, called up and fully paid	
100 ordinary shares of £1 each	<u>100 100</u>
 Equity shares	
100 ordinary shares of £1 each	<u>100 100</u>