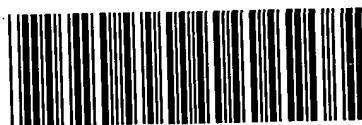


REGISTERED NUMBER:
05453768
England and Wales

LEE SMITH COMMUNICATIONS (UK) LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

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LEE SMITH COMMUNICATIONS (UK) LIMITED

INDEX TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

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LEE SMITH COMMUNICATIONS (UK) LIMITED
COMPANY INFORMATION

DIRECTORS

L. M. Smith

S. N. Smith

SECRETARY

C. L. Smith

REGISTERED OFFICE

43 Kingsley Avenue
Melton Park
Newcastle upon Tyne
NE3 5QN

REGISTERED NUMBER

5453768 England and Wales

REPORTING ACCOUNTANTS

Clements & Co.
Chartered Accountants
2 Eslington Terrace
Jesmond
Newcastle upon Tyne
NE2 4RJ

LEE SMITH COMMUNICATIONS (UK) LIMITED

DIRECTORS' REPORT

The Directors present their annual report with the accounts of the company for the year ended 31 May 2016.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of telecommunications services.

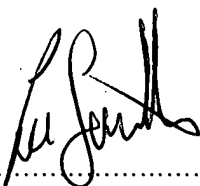
DIRECTORS

The Directors in office in the year and their beneficial interests in the Company's issued Ordinary Share Capital were as follows:

	<u>31.05.16</u>	<u>31.05.15</u>
L. M. Smith	50	1
S. N. Smith	50	-

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Signed on behalf of the board of directors.



.....
L. M. Smith
DIRECTOR

APPROVED BY THE BOARD: 17 June, 2016

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
LEE SMITH COMMUNICATIONS (UK) LIMITED
FOR THE YEAR ENDED 31 MAY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lee Smith Communications (UK) Limited for the year ended 31 May 2016 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lee Smith Communications (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 23 April 2006. Our work has been undertaken solely to prepare for your approval the accounts of Lee Smith Communications (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Lee Smith Communications (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than Lee Smith Communications (UK) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lee Smith Communications (UK) Limited has kept adequate records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Lee Smith Communications (UK) Limited. You consider that Lee Smith Communications (UK) Limited is exempt from the statutory audit requirement for the year ended 31 May 2016.

We have not been instructed to carry out an audit or a review of the accounts of Lee Smith Communications (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Clements & Co.
Reporting Accountant

2 Eslington Terrace
Jesmond
NEWCASTLE UPON TYNE
NE2 4RJ

17 June 2016

LEE SMITH COMMUNICATIONS (UK) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2016

	<u>Note</u>	<u>2016</u> £	<u>2015</u> £
TURNOVER	1	134,795	49,800
Cost of Sales		-	-
GROSS PROFIT		134,795	49,800
Administrative Expenses		(46,868)	(23,369)
OPERATING PROFIT (LOSS)	2	87,927	26,431
Interest Receivable and Similar Charges		-	-
Interest Payable and Similar Charges		-	-
PROFIT (LOSS) on Ordinary Activities before Taxation		87,927	26,431
TAXATION		(15,854)	(5,317)
PROFIT (LOSS) on Ordinary Activities after Taxation		<u>72,073</u>	<u>21,114</u>

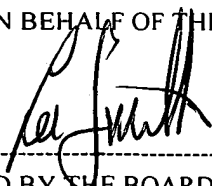
LEE SMITH COMMUNICATIONS (UK) LIMITED

BALANCE SHEET AT 31 MAY 2016

	<u>Note</u>	<u>2016</u> £	<u>2015</u> £
FIXED ASSETS			
Tangible Assets	4	9,665	1,008
CURRENT ASSETS			
Debtors	5	3,700	-
Bank Balance		<u>17,459</u>	<u>7,968</u>
		<u>21,159</u>	<u>7,968</u>
CREDITORS: Amounts falling due within one year	6	<u>24,141</u>	<u>12,465</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(2,982)</u>	<u>(4,497)</u>
		<u>6,683</u>	<u>(3,489)</u>
SHARE CAPITAL AND RESERVES			
Called up Share Capital	7	100	1
Profit & Loss Account	8	<u>6,583</u>	<u>(3,490)</u>
EQUITY SHAREHOLDERS' FUNDS		<u>6,683</u>	<u>(3,489)</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i) ensuring the company keeps accounting records which comply with Section 386; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



----- L M SMITH - DIRECTOR

APPROVED BY THE BOARD: 17 June, 2016

LEE SMITH COMMUNICATIONS (UK) LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

I ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)(FRSSE).

1.2 TURNOVER

Turnover represents amounts derived from the provision of goods and services provided, less Value Added Tax.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life, as follows:

1.4 STOCK AND WORK IN PROGRESS

Stock of raw materials are valued at the lower of cost and net realisable value plus the attributable manufacturing overheads only.

1.5 DEFERRED TAXATION

Provision is made at the current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the Directors there is a reasonable probability that the liability will not arise in the foreseeable future.

1.6 CASH FLOW STATEMENT

The Company has taken advantage of the exception in the Financial Reporting Standard Nr 1 from producing a cash flow statement on the grounds that it is a small company.

1.7 DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or value less estimated residual value of all fixed assets except leasehold property, over their expected useful lives as follows:

Equipment	- 20% reducing balance
Motor Vehicles	- 20% reducing balance

2 OPERATING PROFIT (LOSS)	<u>2016</u>	<u>2015</u>
	£	£
Operating Profit (Loss) is stated after charging:		
Depreciation of Tangible Fixed Assets	<u>1,516</u>	<u>252</u>
 DIRECTORS REMUNERATION:		
For Services as Directors	19,000	12,000
Other Emoluments	<u>-</u>	<u>-</u>
	<u>19,000</u>	<u>12,000</u>
 3 DIVIDENDS	<u>2016</u>	<u>2015</u>
Paid on ordinary shares: £6,200 per share	£	£
(2015: £22,000 per share)	<u>62,000</u>	<u>22,000</u>

LEE SMITH COMMUNICATIONS (UK) LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

4 TANGIBLE FIXED ASSETS

	<u>Vehicle</u>	<u>Equipment</u>	<u>Total</u>
Cost	£	£	£
At 1 June 2015	-	2,101	2,101
Additions	14,000	10,173	24,173
Disposals	(14,000)	-	(14,000)
At 31 May 2016	-	12,274	12,274
Depreciation			
At 1 June 2015	-	1,093	1,093
Charge for the year	-	1,516	1,516
Disposals	-	-	-
At 1 June 2016	-	2,609	2,609
Net Book Value at 31 May 2016	-	9,665	9,665
Net Book Value at 31 May 2015	-	1,008	1,008

5 DEBTORS

	<u>2016</u>	<u>2015</u>
	£	£
Trade Debtors	-	-
Other Debtors	3,700	-
	<u>3,700</u>	<u>-</u>

6 CREDITORS: Amounts falling due within one year

	<u>2016</u>	<u>2015</u>
	£	£
Other Creditors	7,027	5,975
Accrued Charges	1,260	1,194
Taxation and Social Security	15,854	5,296
	<u>24,141</u>	<u>12,465</u>

LEE SMITH COMMUNICATIONS (UK) LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

7 CALLED UP SHARE CAPITAL	<u>2016</u>	<u>2015</u>
	£	£
Authorised 1000 Ordinary Shares of £1 Each	<u>1,000</u>	<u>1,000</u>
 Allotted, Called up and Full Paid 100 Ordinary Shares of £1 Each	 <u>100</u>	 <u>1</u>
8 PROFIT AND LOSS ACCOUNT	<u>2016</u>	<u>2015</u>
	£	£
Balance brought forward	(3,490)	(2,604)
Profit/(Loss) for the year after taxation	72,073	21,114
Dividends	<u>(62,000)</u>	<u>(22,000)</u>
Balance carried forward	<u>6,583</u>	<u>(3,490)</u>

9 CONTROLLING PARTY

In the opinion of the directors, the ultimate controlling parties of the company are Mr & Mrs Smith, by virtue of their 100% shareholding in the ordinary issued share capital of the company.

LEE SMITH COMMUNICATIONS (UK) LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2016

	<u>2016</u>	<u>2015</u>
	£	£
SALES	134,795	49,800
Cost of Sales	-	-
GROSS PROFIT	<u>134,795</u>	<u>49,800</u>
Interest Receivable	-	-
Administrative Costs	(46,868)	(23,369)
Interest Payable	<u>-</u>	<u>-</u>
PROFIT (LOSS) On Ordinary Activities before Taxation	<u><u>87,927</u></u>	<u><u>26,431</u></u>

LEE SMITH COMMUNICATIONS (UK) LIMITED

NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2016

ADMINISTRATIVE EXPENSES	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Directors' Remuneration	12,000	12,000
Salaries and Employers NIC	7,000	5,000
Accountancy	1,260	1,194
Telephone	-	288
Motor & Travel	15,984	2,143
Use of Home as Office	520	300
Sundry Expenses	4,588	2,192
Depreciation	1,516	252
Loss on Sale of Vehicle	4,000	-
	<u>46,868</u>	<u>23,369</u>