

**BLAIR ASSOCIATES ARCHITECTURE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2006**



**BENNETT NASH WOOLF LTD**

Accountants  
51 QUEEN ANNE STREET  
LONDON  
W1G 9HS

**BLAIR ASSOCIATES ARCHITECTURE LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 16 MAY 2005 TO 31 MARCH 2006**

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# BLAIR ASSOCIATES ARCHITECTURE LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Note	£	31 Mar 06 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets			500,000
Tangible assets			<u>35,649</u>
			535,649
<b>CURRENT ASSETS</b>			
Debtors		3,055	
Cash at bank and in hand		<u>67,072</u>	
		70,127	
<b>CREDITORS: Amounts falling due within one year</b>		<u>541,539</u>	
<b>NET CURRENT LIABILITIES</b>			(471,412)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>64,237</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		100
Profit and loss account			<u>64,137</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>64,237</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

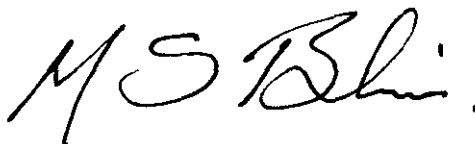
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on ... 30 Oct 2006

MR BLAIR  
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

# **BLAIR ASSOCIATES ARCHITECTURE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 16 MAY 2005 TO 31 MARCH 2006**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# BLAIR ASSOCIATES ARCHITECTURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 16 MAY 2005 TO 31 MARCH 2006

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
Additions	<u>500,000</u>	<u>35,649</u>	<u>535,649</u>
At 31 March 2006	<u>500,000</u>	<u>35,649</u>	<u>535,649</u>
<b>DEPRECIATION</b>	<u>—</u>	<u>—</u>	<u>—</u>
<b>NET BOOK VALUE</b>			
At 31 March 2006	<u>500,000</u>	<u>35,649</u>	<u>535,649</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	31 Mar 06 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

#### Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>