Registered Number 05453395

PARK FARM PRODUCE LTD

Abbreviated Accounts

31 May 2008

PARK FARM PRODUCE LTD **Registered Number 05453395**

Balance Sheet as at 31 May 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		712		949
Total fixed assets			712		949
Current assets					
Debtors		46,650		121,990	
Cash at bank and in hand		29,472		32,147	
Total current assets		76,122		154,137	
Creditors: amounts falling due within one year		(55,882)		(130,056)	
Net current assets			20,240		24,081
Total assets less current liabilities			20,952		25,030
Total net Assets (liabilities)			20,952		25,030
Capital and reserves					
Called up share capital			20		20
Profit and loss account			20,932		25,010
Shareholders funds			20,952		25,030

a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 14 January 2009

And signed on their behalf by:
Timothy Cordy, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 May 2007	1,560
additions	
disposals	
revaluations	
transfers	
At 31 May 2008	1,560
Depreciation	
At 31 May 2007	611
Charge for year	237
on disposals	
At 31 May 2008	848
Net Book Value	
At 31 May 2007	949
At 31 May 2008	712